CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2026-32

INTRODUCED BY:

Mayor Michael J. Garcia

Councilor Paul Bustamante

Councilor Jamie Cassutt

Councilor Amanda Chavez

Councilor Lee Garcia

Councilor Elizabeth Barrett

A RESOLUTION

PROPOSING FOUR BALLOT QUESTIONS TO BE SUBMITTED TO THE CITY OF SANTA FE VOTERS AT THE NOVEMBER 3, 2026 GENERAL ELECTION RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS: (1) UP TO $11,250,000 FOR CITYWIDE STREET, SIDEWALK, CURB-RAMP, AND PEDESTRIAN ACCESSIBILITY IMPROVEMENTS; (2) UP TO $4,500,000 FOR MUNICIPAL RECREATION COMPLEX SOCCER VALLEY IMPROVEMENTS; (3) UP TO $4,250,000 FOR SWAN PARK SPLASH PAD AND RELATED IMPROVEMENTS; AND (4) UP TO $5,000,000 FOR MIDTOWN CAPITAL IMPROVEMENTS; FOR A TOTAL MAXIMUM PRINCIPAL AMOUNT OF $25,000,000, TO BE REPAID FROM PROPERTY TAXES.

WHEREAS, the Governing Body of the City of Santa Fe ("City") in Santa Fe County and the State of New Mexico wishes to submit to the November 3, 2026 General Election ("2026 General Election"), the questions of the issuance of its general obligation bonds in the aggregate

maximum principal amount of $25,000,000 for the purposes specified in this Resolution; and

WHEREAS, subject to the limitations and in accordance with Article IX, Section 12 of the New Mexico Constitution and NMSA 1978, Sections 6-15-1 through 6-15-22, the City may issue general obligation bonds for the purposes permitted by NMSA 1978, Section 3-30-5; and

WHEREAS, in accordance with NMSA 1978, Section 3-30-6, before general obligation bonds are issued, "the governing body of the municipality shall submit to a vote of the qualified electors of the municipality the question of issuing the bonds"; and

WHEREAS, the Governing Body determines that it is in the best interest of the City that the questions of issuing general obligation bonds be submitted to the qualified electors of the City in the 2026 General Election; and

WHEREAS, NMSA 1978, Section 1-16-3, requires the City to "file a resolution proposing the ballot question" with the County Clerk not less than seventy (70) days before the election at which the ballot questions are proposed to be submitted to voters; and

WHEREAS, the Governing Body hereby determines and declares that the projects described in the Bond Election Questions set forth herein (collectively, the "Projects") are for public purposes, and no bond election has been held on the Bond Election Questions during the year immediately preceding the date established for the 2026 General Election.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SANTA FE, NEW MEXICO THAT:

Section 1. Street, Sidewalk, and Pedestrian Accessibility Bond Question. The Governing Body proposes that the following question be submitted to the registered, qualified electors of the City and requests that the Santa Fe County Clerk place the question on the ballot for the 2026 General Election:

GENERAL OBLIGATION STREET, SIDEWALK, AND PEDESTRIAN ACCESSIBILITY

BONDS

Shall the City of Santa Fe issue up to $11,250,000 in general obligation bonds, to be repaid from property taxes, to plan, design, construct, equip, reconstruct, rehabilitate, preserve, repair, replace, and improve streets, sidewalks, curb ramps, pedestrian routes, and related infrastructure within the City?

FOR GENERAL OBLIGATION STREET, SIDEWALK, AND PEDESTRIAN ACCESSIBILITY BONDS ☐

AGAINST GENERAL OBLIGATION STREET, SIDEWALK, AND PEDESTRIAN ACCESSIBILITY BONDS ☐

Section 2. Soccer Valley Bond Question. The Governing Body proposes that the following question be submitted to the registered, qualified electors of the City and requests that the Santa Fe County Clerk place the question on the ballot for the 2026 General Election:

GENERAL OBLIGATION MUNICIPAL RECREATION COMPLEX SOCCER VALLEY BONDS

Shall the City of Santa Fe issue up to $4,500,000 in general obligation bonds, to be repaid from property taxes, to plan, design, construct, equip, furnish, improve, and expand athletic fields and related public recreational facilities and infrastructure at the Municipal Recreation Complex Soccer Valley?

FOR GENERAL OBLIGATION MUNICIPAL RECREATION COMPLEX SOCCER VALLEY BONDS ☐

AGAINST GENERAL OBLIGATION MUNICIPAL RECREATION COMPLEX SOCCER VALLEY BONDS ☐

Section 3. SWAN Park Bond Question. The Governing Body proposes that the following question be submitted to the registered, qualified electors of the City and requests that the Santa Fe County Clerk place the question on the ballot for the 2026 General Election:

GENERAL OBLIGATION SWAN PARK IMPROVEMENT BONDS

Shall the City of Santa Fe issue up to $3,500,000 in general obligation bonds, to be repaid from property taxes, to plan, design, construct, equip, furnish, and improve a splash pad and related public recreational facilities and infrastructure at SWAN Park?

FOR GENERAL OBLIGATION SWAN PARK IMPROVEMENT BONDS ☐

AGAINST GENERAL OBLIGATION SWAN PARK IMPROVEMENT BONDS ☐

Section 4. Midtown Bond Question. The Governing Body proposes that the following question be submitted to the registered, qualified electors of the City and requests that the Santa Fe County Clerk place the question on the ballot for the 2026 General Election:

GENERAL OBLIGATION MIDTOWN CAPITAL IMPROVEMENT BONDS

Shall the City of Santa Fe issue up to $5,000,000 in general obligation bonds, to be repaid from property taxes, to plan, design, prepare, demolish, construct, reconstruct, renovate, equip, furnish,

manage, and improve public facilities, infrastructure, public spaces, and other City-owned assets at the Midtown property?

FOR GENERAL OBLIGATION MIDTOWN CAPITAL IMPROVEMENT BONDS ☐

AGAINST GENERAL OBLIGATION MIDTOWN CAPITAL IMPROVEMENT BONDS ☐

Section 5. Filing with the Santa Fe County Clerk. The City Clerk shall file this resolution with the Santa Fe County Clerk in accordance with NMSA 1978, Section 1-16-3, not less than seventy days before the November 3, 2026 General Election. The City hereby requests that the Santa Fe County Clerk certify the ballot questions to the New Mexico Secretary of State as required by law.

PASSED, APPROVED, and ADOPTED this 12th day of August, 2026.

MICHAEL J. GARCIA, MAYOR

ATTEST:

GERALYN F. CARDENAS, CITY CLERK

APPROVED AS TO FORM:

Marcos Martinez
Marcos Martinez (Aug 13, 2026 11:23:09 MDT)

MARCOS D. MARTÍNEZ, CITY ATTORNEY

Legislation/2026/Resolutions/2026-32(R)/General Obligations Bonds Ballot Measure