



Agenda

DATE 2/23/18 TIME 10:01 AM

SERVED BY Reed Liming

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Capital Improvements Advisory Committee

Thursday, March 8, 2018

3:00 p.m.

City Hall, 200 Lincoln Avenue, 1st Floor

City Councilors Conference Room

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES – **Meeting of January 11, 2018**
5. DISCUSSION / POSSIBLE ACTION ITEMS
 - A. **Agua Fria / South Meadows Intersection – Request to use Road Impact Fee Funds**
Request \$200,000 from the Road Impact Fee Account for the purpose of developing design alternatives for intersection improvements. (Public Works Department)
 - B. **Impact Fees Annual Report for 2017**
6. INFORMATION ITEMS
7. MATTERS FROM THE CHAIR / COMMITTEE / STAFF
8. MATTERS FROM THE FLOOR
9. ADJOURN

Persons with disabilities in need of accommodations, contact the City Clerk's office at (505) 955-6520, five (5) working days prior to meeting date.

For questions regarding this agenda, please contact the Long Range Planning Division at 955-6610.

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CAPITAL IMPROVEMENTS ADVISORY COMMITTEE

March 8, 2018

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5. DISCUSSION/POSSIBLE ACTION ITEMS		
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MINUTES OF THE
CITY OF SANTA FE
CAPITAL IMPROVEMENTS ADVISORY COMMITTEE

March 8, 2018

1. CALL TO ORDER

A regular meeting of the City of Santa Fe Capital Improvements Advisory Committee was called to order by Ted Swisher, Chair at 3:00 p.m. on this date in the City Councilors' Conference Room, 1st Floor, City Hall, Santa Fe, New Mexico.

2. ROLL CALL

Roll call indicated a quorum present for conducting official business as follows:

MEMBERS PRESENT:

Ted Swisher, Chair
Rex Givens
Rick Martinez
Kim Shanahan
Marshall Thompson
Neva Van Peski
Marg Veneklasen

MEMBERS ABSENT:

Jack Hiatt, excused

STAFF PRESENT:

Noah Berke, Land Use Department, Planner Manager
Reed Liming, Long Range Planning Division Director
Katherine Mortimer, Land Use Department, Planning Supervisor
David D. Quintana, Public Works Department, Engineering Supervisor

OTHERS PRESENT:

Jo Ann G. Valdez, Stenographer

3. APPROVAL OF AGENDA

MOTION: A motion was made by Mr. Shanahan, seconded by Mr. Martinez to approve the agenda.

VOTE: The motion passed unanimously by voice vote.

4. APPROVAL OF MINUTES:

- **Meeting of January 11, 2018**

Ms. Van Peski offered the following changes to the Minutes of the January 11, 2018 meeting:

Page 4, 6th paragraph now reads: “*Ms. Van Peski asked if she could move on to question 3. She said all funds have operating transfers in and there are two problems with that: and one is that she does not know what that is; and the other is that it somehow does not get to Reed Liming in time. She said the difference between the initial Roads balance that Reed Liming gave the Committee at the July meeting; and the amended figure that he gave the Committee at the October 17th meeting, is suspiciously close to the operating transfers in. She said in the case of the Police fund, the operating transfers in for 2016-2017 is exactly right on. So, she is wondering when the operating transfers information becomes available, and what is it (the \$12,000.00.)*”

MOTION: A motion was made by Mr. Givens, seconded by Ms. Veneklasen to approve the Minutes of the January 11, 2018 meeting as amended.

VOTE: The motion passed unanimously by voice vote.

5. DISCUSSION/POSSIBLE ACTION ITEMS

A. Agua Fria/South Meadows Intersection – Request to use Road Impact Fee Funds

Request \$200,000 from the Road Impact Fee Account for the purpose of developing design alternatives for intersection improvements.

(Public Works Department)

[Copies of the Memo from David D. Quintana, Public Works Department, Engineering Supervisor, to the Capital Improvement Advisory Committee dated February 23, 2018, regarding request for approval to allocate impact fee funds were distributed in the Members’ packets.]

Mr. Liming introduced David Quintana of the Public Works Department.

Mr. Quintana explained the request for approval as follows:

ITEM AND ISSUE:

Request for approval to allocate Impact Fee Funds ranging in the amount of \$200,000.00 for design of CIP #853C – Agua Fria/S. Meadows Intersection improvements.

BACKGROUND & SUMMARY:

The City of Santa Fe Public Works Department issued a Request for proposals for the development of the Agua Fria and S. Meadows intersection. This intersection is experiencing significant delays as a result of recent development in the area. In addition; it is expected that delays will only worsen as development continues in the area around this intersection.

The RFP has requested that the consultant study alternatives that will address this delay. It is expected that the project will be design and ROW acquired within 12 to 18 months from the notice to proceed. Construction is anticipated to take approximately 4 to 6 months. It is anticipated that the project will be under construction during the 2020 construction season, (March through October).

This project is identified as a priority in the City's Impact Fee Capital Improvement Plan 2020. This project is also in the City's ICIP for Legislative funding consideration. To date; the project has received \$25,000.00 in 2015 State Capital Outlay funds. In addition; the Legislature appropriated an additional \$100,000.00 this year and is pending the Governor's signature. Lastly, the City is applying for State Municipal Arterial Funding in the amount of \$1.5 million for the construction costs.

The total estimated project costs breakdown is as follows:

Design:	\$225,000.00
ROW:	\$100,000.00
Const.	\$1,500,000.00

RECOMMENDED ACTION:

The Public Works Department recommends the following:

- Support the use of Impact Fee funds in the amount of \$200,000.00 in order to fund design of CIP #853C – Agua Fria/S. Meadows Intersection Improvements.

Discussion:

Mr. Liming said this project has been foreseen for some time – especially once the El Camino Rael Academy/school went in. He noted that a couple of apartment complexes have been approved for the South Meadows area, so this intersection is in dire need of some improvements.

Mr. Givens asked if there was some City overhaul project planned for this intersection, and if so, is this in that priority, and has it been approved by City Council.

Mr. Quintana said yes, City Council approved this project and issued a Resolution in support of the application for the State Municipal Arterial Funding, which was required for this intersection.

Mr. Givens said it looks like getting right-of-way is going to be pretty expensive.

Mr. Quintana said potentially but they have earmarked \$100,000.00 for this. He mentioned that the City is doing a project right down the road at Cottonwood. The City is building a roundabout at that location and currently the right-of-way impacts are estimated to be approximately \$35,000.00.

Mr. Martinez asked if the Earhart and Garcia Apartment Complex has given any money for the intersection because they indicated at their meetings that they would contribute money to the City for the South Meadows intersection improvement.

Mr. Quintana said the only monies that he knows of that the City has received so far is the \$25,000.00 from the State (Capital Outlay Funds) that they received in 2015 and the \$100,000 that was appropriated at the Legislature this year.

Mr. Martinez asked Mr. Berke if he knew what their Gerhart and Garcia contribution was.

Mr. Berke said he did not remember exactly what it was.

Mr. Liming said he thinks the idea was that the City would calculate a road impact fee for them, and that rather than it going into the Roads Fund, the money would go directly into that intersection project because of their direct impact to that intersection.

Mr. Martinez said he knows that they had made some kind of agreement to contribute monies to the project and he was curious what that agreement was.

He asked if the Fire Department is still going to do a station there at the corner of South Meadows.

Mr. Quintana said yes.

Mr. Martinez asked if they have contributed anything towards that.

Mr. Quintana said he would imagine that they did not, but he did not know.

Mr. Liming said they did not contribute anything.

Mr. Shanahan said it would be good for the Public Works Department to know if Land Use had an agreement with them, and if so, that they understand what they agreed to. He asked Mr. Quintana what they are planning to build there – is it going to be a roundabout – because the Committee does not know any of the details.

Mr. Liming said this is for design alternatives.

Mr. Quintana said the RFP states that they look at various alternatives, so they do not know what they are going to build there yet.

Mr. Shanahan said he would say that his first reaction is that \$220,000.00 seems like a lot of money especially when they do not know what they are going to design.

Ms. Veneklasen agreed.

Mr. Quintana said he would like to elaborate on this because design is a very broad term. He said this will involve public input from public meetings; it will involve alternative

analysis for several alternatives for the intersection; and this will have to be vetted to the public in another public hearing; and they will also have to prepare environmental documentation.

Chair Swisher asked if this is the final engineering design.

Mr. Quintana said no, and they may be asking for a little more than they need, in which case, they will roll anything left over to the construction costs.

Mr. Liming reminded the Committee that under State Law and the City's Code, planning, surveying and engineering, as well as construction costs are eligible costs to use impact fees.

Ms. Van Peski asked Mr. Quintana if the City issues RFP's directly, or do they go through Cooperative Educational Services (CES) or some other organization.

Mr. Quintana said those are some options and CES is an allowable procurement method, but they usually issue the RFPs directly through the City's procurement process. He noted that this project was advertised.

Ms. Van Peski asked them how they decide – what the City will do themselves and when they would have the CES do it.

Mr. Quintana said the Public Works Department really does not use CES. They typically issue their own RFP's for all-call projects that the City might need. They are usually for roadway development and the RFP's are geared to their specific needs.

Chair Swisher asked if there were any other questions.

Mr. Martinez asked if a traffic study has been done yet.

Mr. Quintana said part of the requested monies will go towards that.

Chair Swisher asked if there were any more questions and there were none.

MOTION: A motion was made by Mr. Shanahan, seconded by Ms. Van Peski to approve the Public Works Department's request - to support the use of Impact Fee funds in the amount of \$200,000.00 in order to fund design of CIP #853C – Agua Fria/S. Meadows Intersection Improvements.

VOTE: The motion passed unanimously by voice vote.

B. Impact Fees Annual Report for 2017

[Copies of the *Impact Fees Annual Report (Summary of 2017 impact fee activity)* were distributed. A copy is hereby incorporated to these Minutes as Exhibit "5b".]

The impact fee ordinance requires that annual reports be made to the Council on "...the effects of impact fees on new housing prices and new affordable housing as well as any perceived inequities in implementing the plan or imposing the impact fee". This report deals with the first part of this requirement, the effect in 2005 on new housing prices and new affordable housing of the new impact fees that went into effect in 2004.

Mr. Liming reviewed Exhibit "5b" noting that the first page of the report includes a summary of the impact fee projects that were approved during 2017. This includes the upgrade to Fire Station #6 in the amount of \$77,297.

Mr. Liming noted that he had two changes to the report because interest has been added to the Roads Impact Fee account. This also changes the total of impact fees available as of January 1, 2018. After accounting for all project encumbrances, the following balances are available for the various impact fee categories as of January 1, 2018:

Fee <u>Category</u>	January 1, 2018 <u>Balance Available</u>
Roads	\$2,086,619.85
Parks	\$ 529,375.21
Fire/EMS	\$ 189,389.95
Police	\$ <u>115,659.64</u>
Total	\$2,921,044.65

He said this change also needs to be made on page 2, 3rd paragraph, 4th and 5th lines under "2017 Impact Fee Revenues". It now reads: "*Total impact fee funds available at the end of 2017 were \$2,921,044.65. Most of this was in the "Roads" account, which contained \$2,086,619.85 available for new projects.*"

Mr. Liming referred to the bottom of page 1 of the report, under Permit Summary. He said during 2017, the following types and numbers of permits were assessed and paid impact fees:

<u>Permit Type</u>	<u>Total</u>
• Single Family & Manufactured Homes	208
• Condominiums	0
• Guest Houses	17
• Mixed Use/Live Work Units	6
• Multi-Family/Apartment Units	132
• Offices (includes additions)	2
• Retail stores (includes additions)	11
• Institutional (churches, schools, hospitals)	6 (includes Presbyterian Hospital)
• Other (industrial, recreational, educ.)	<u>4</u>
Total	386

Mr. Liming said in 2017, there were 37 affordable single-family home permits that had no impact fees assessed because the City does not collect impact fees for affordable housing.

Chair Swisher asked how 2008 compares to past years.

Mr. Liming said at the end of 2017, the City was even at 400 new dwelling units but a number of those were multi-family dwelling units. There were 200 dwelling units that were single family.

Mr. Martinez asked if the "fee-in-lieu" of (units) show up in affordable housing because the impact fees are waived. He asked if this gets recorded because he wonders how many affordable housing rental units could be out there without the "fee-in-lieu" option.

Mr. Liming said he tracks that on a quarterly basis.

Chair Swisher asked if there were any more questions. Seeing none, he said he would entertain a motion to approve the Impact Fees Annual Report for 2017 as amended.

MOTION: A motion was made by Mr. Thompson, seconded by Ms. Veneklasen to approve the *Impact Fees Annual Report for 2017 as amended above*.

VOTE: The motion passed unanimously by voice vote.

Mr. Liming said since this is going to be his last meeting in front of the CIAC, he would like to give a brief financial summary through the end of February (*Exhibit "5c"*). The report goes back to 07/01/17 to 02/28/18 (2 months or 2/3 of a quarter). The City brought in \$163,054.00 in the Roads Impact Fee revenue; \$19,193.00 in Parks Impact Fee revenue; \$4,596.50 in Police Impact Fee revenue; \$11,048.00 in Fire Impact Fee revenue, for a total of \$197,891.50.

Ms. Van Peski asked Mr. Liming if this report/information will be provided to the Committee from now on even after he has gone.

Mr. Liming said he cannot guarantee that.

Chair Swisher said maybe the Committee can insist on that.

6. INFORMATION ITEMS

There were no informational items.

7. MATTERS FROM THE CHAIR/ COMMITTEE / STAFF

Mr. Liming noted that Ms. Van Peski has indicated that she will be leaving the Committee and today is her last meeting. He presented Ms. Van Peski with a "Muncha Gracias" certificate from the City of Santa Fe and Mayor Javier Gonzales. The Committee Members thanked and acknowledged Ms. Van Peski for her years of dedicated effort and

leadership as an original member of the Capital Improvements Advisory Committee since the Committee's inception in 2002; and for being an effective voice for many citizens and for the creation, monitoring and development of the Impact Fee Program for the City of Santa Fe. Also, for serving as mayoral appointee for three Santa Fe Mayors: Delgado, Coss and Gonzales. Ms. Van Peski will be missed.

Mr. Shanahan said the Committee will also be missing Reed Liming, as he is retiring.

Mr. Liming said he notified the Committee about his retirement through email but he would like to thank the Committee Members for their dedicated years of service.

Chair Swisher said the Committee and the City will miss Mr. Liming.

Mr. Liming was acknowledged for the great job he has done.

Mr. Shanahan mentioned that the Home Show will be this weekend.

Mr. Martinez asked about the reappointments of the Committee Members.

Mr. Liming said everyone has expressed an interest in staying on the Committee and he will follow up on the reappointments.

8. MATTERS FROM THE FLOOR

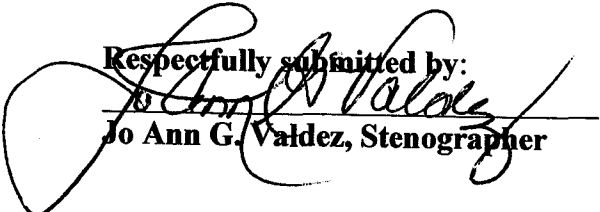
There were no matters from the floor.

9. ADJOURNMENT

Having no further business to discuss, the meeting adjourned at 4:05 p.m.

Ted Swisher, Chair

Respectfully submitted by:


Jo Ann G. Valdez, Stenographer



City of Santa Fe

IMPACT FEES ANNUAL REPORT

(Summary of 2017 impact fee activity)

Respectfully Submitted By:

The Capital Improvements Advisory Committee

Staff: Reed Liming
955-6610

Impact Fee Account & Permit Summary

Background

The city currently assesses and collects impact fees for four capital improvement categories: **Roads, Parks, Fire/EMS and Police**. The city completed the state-mandated 5-year update of the Impact Fee Program and adopted the *Impact Fee Capital Improvement Plan 2020* using the services of Duncan Associates (Austin, TX), a qualified impact fee consulting firm. The city's next 5-year update will be required in 2020.

2017 Projects Approved - The following is a summary of the impact fee project approved during 2017:

<u>Project Description</u>	<u>Impact Fee Account</u>	<u>Fee Amount Approved</u>	<u>Dept/ Division</u>
Fire Station #6 - Upgrade	Fire	\$77,297	Fire Department

Account Balances – After accounting for all project encumbrances, the following balances are available for the various impact fee categories as of January 1, 2018:

<u>Fee Category</u>	<u>January 1, 2018 Balance Available</u>
Roads	\$ 2,084,522.01 - <i>interest added: \$ 2,086,619.85</i>
Parks	\$ 529,375.21
Fire/EMS	\$ 189,389.95
Police	\$ 115,659.64
TOTAL	\$ 2,918,946.81 - \$ 2,921,044.65

Permit Summary

During 2017, the following types and numbers of permits were assessed and paid impact fees:

<u>Permit Type</u>	<u>Total</u>
• Single Family & Manufactured Homes	208
• Condominiums	0
• Guest Houses	17
• Mixed Use / Live Work Units	6
• Multi-Family / Apartments Units	132
• Offices (includes additions)	2
• Retail stores (includes additions)	11
• Institutional (churches, schools, hospitals)	6 (includes Presbyterian Hospital)
• Other (industrial, recreational, educ.)	4
Total	386

10-Year Impact Fee Revenue Summary

The following table shows the amount of impact fee revenue collected over the last ten years:

IMPACT FEE REVENUE COLLECTED

Categories	2008	2009	2010	2011	2012*	2013*	2014**	2015**	2016	2017	10-Year Total
Roads	969,257	762,060	457,564	1,148,575	240,731	514,255	573,441	841,862	516,786	878,843	6,903,374
Parks	236,879	158,131	151,422	95,588	0	0	58,292	47,618	119,391	153,265	1,020,586
Fire/EMS	63,931	57,919	29,153	112,034	14,159	8,695	57,443	24,440	38,583	95,677	502,034
Police	23,514	18,620	9,053	41,993	4,943	14,262	52,100	58,068	16,336	40,375	279,264
TOTALS	\$1,293,581	\$996,730	\$647,192	\$1,398,190	\$259,833	\$537,212	\$741,276	971,988	691,096	1,168,160	8,705,258

* Residential Impact Fees were waived by City Council ordinance 2012-2.

** Residential Impact Fees were set at 50% by City Council ordinance 2014-8.

Fee Reduction for Residential Impact Fees

In January 2014, the City Council amended the residential fee reduction from a total fee waiver of 100% to a 50% waiver through February 26, 2016. On February 27, 2016 the 50% residential fee waiver "sunset" (expired). No reduction in impact fees is currently in place.

Affordable Housing – Impact Fees Waived

During 2017, 37 affordable single-family home permits had no impact fees assessed because the City does not collect impact fees for affordable housing.

2017 Impact Fee Revenues

The City collected \$1,168,160 in impact fee revenue during 2017. This represents a 70% increase in impact fee revenues above 2016. This reflects increased construction activity in the city overall, especially in Las Soleras. Total impact fee funds available at the end of 2017 were \$ ~~2,918,947~~ *2,086,619.85*. Most of this was in the "Roads" account, which contained \$ 2,084,522 available for new projects.

In the upcoming years, impact fee revenues may be somewhat lower relative to the number of actual permits, as the development of Las Soleras ramps up. Las Soleras has a roads impact fee credit agreement which will be extended to new commercial buildings (i.e. Presbyterian Hospital) that will have the effect of exempting the new permits from paying road impact fees in exchange for the developers constructing some of the major roads in the master planned area. In addition, Pulte's new residential development in Las Soleras will be exempt from paying Park impact fees for each new residence in exchange for a public park developed and dedicated to the city by Pulte.

Effect of Impact Fees on Housing Prices

According to the Association of Realtors' MLS listings, the median sale price of single-family homes sold in the City was \$324,000 in 2017 after reaching a high of \$360,000 in 2006. (NOTE: Impact fees are set according to the size of the house, not according to the price of the house.) The city currently charges a residential impact fee of \$3,303 for a single-family house of 1,501-2,000 square feet. Assuming that the entire impact fee, plus up to 50% more of the value of the fee, is "passed on" to the home buyer in the final cost of the house, (see "Report to the City Council on the Effect of Impact Fees in 2005 on Housing Prices" by Neva Van Peski, page 3) then impact fees increase the cost of a house by approximately 1.5% for lower housing-priced homes (e.g. \$200,000-\$300,000) and increase the cost of a higher-priced home (e.g. homes priced near \$1,000,000) by perhaps 0.5% (one half of one percent) in the Santa Fe market.

REPORT TO THE CITY COUNCIL ON THE EFFECT OF IMPACT FEES IN ON HOUSING PRICES

Introduction and Summary of Results

The impact fee ordinance requires that annual reports be made to the Council on "...the effects of impact fees on new housing prices and new affordable housing as well as any perceived inequities in implementing the plan or imposing the impact fee". This report deals with the first part of this requirement, the effect in 2005 on new housing prices and new affordable housing of the new impact fees that went into effect in 2004.

The "effect of impact fees on housing prices" is one of those concepts that are easy to express but difficult to measure. The measurement problems stem partly from the difficulty of defining how the impact should be measured, and partly from lack of data. *Definition problems:* The effect of impact fees on price depends on both supply and demand. If demand is inelastic (that is, not much affected by price) the increase in impact fees will show up largely as a change in the *price* of housing, with very little change in the number of units sold. When there is a strong market for new houses, such as existed in 2005, the demand curve can be expected to be fairly inelastic. This means that the increase in impact fees is more likely to cause an increase in new house prices rather than a reduction in the number of new houses built and/or sold. For purposes of this report, we will simply *assume* that the demand curve in 2005 was completely inelastic. Because of the strength of the real estate market in Santa Fe in 2005, this is a defensible assumption for this year. An inelastic demand curve means that the increase in the price of housing due to impact fees is equal to the full amount of the fees plus an adjustment factor which is required because some components of selling price (interest, sales costs, gross profit) are calculated as a percentage add-on to a builder's other costs (land, design and construction costs, impact and other fees). Gross receipts tax is added to the impact fee thus adjusted to arrive at the full increase in the price paid by the buyer caused by impact fees.

Data problems: In order to calculate the ratio of impact fees to housing prices, we need to know, for each dwelling unit on which impact fees are assessed, two items of information, only one of which is available to us:

- New impact fees (available from city files)
- Price of the dwelling unit (not available)

For the report made last year, covering 2004 data, a price was estimated for each of the dwellings on which the new impact fees were assessed. For each dwelling, location in one of four areas was determined, and the estimated price was based on average land prices at that location, an estimate of square footage prices at that location, and an estimate of other costs assumed to vary by location. This effort was not repeated for 2005 data. Instead, the relationship between impact fees and price calculated in the earlier study was assumed to continue to hold in 2005, a year in which the housing market continued to be strong, as it was in 2004.

The study found that on average impact fees increased dwelling prices by less than 1%. However, the percentage increase was not the same in all price ranges. At higher dwelling prices, the percentage increase tended to be lower because impact fees are a smaller part of the total cost of the house. The relationship between price and impact fees can be used to estimate a typical effect for dwellings in various price ranges. This is an average relationship, which will not hold for all houses in that price range. Although the dollar amount of impact fees tends to increase as dwelling price increases, some very small but expensive houses may have smaller impact fees than larger but less expensive houses because the fees are based, in part, on square footage.

Table 1 shows an estimate of the effect of impact fees on price in various price ranges, based on average relationships calculated for the 2004 study. For purposes of this table, the Gross Receipts tax was assumed to be an average of the tax in the first half and in the second half of 2005.

Price Excluding Impact Fee	Typical Impact Fee in Dollars	Effect of Impact Fee on Price	Price Including Impact Fee	Percent Price Increase due to Impact Fee
\$200,000	\$2,105	\$3,141	\$203,141	1.57%
\$300,000	\$2,255	\$3,365	\$303,365	1.12%
\$400,000	\$2,405	\$3,589	\$403,589	0.90%
\$500,000	\$2,555	\$3,813	\$503,813	0.76%
\$600,000	\$2,705	\$4,036	\$604,036	0.67%
\$700,000	\$2,855	\$4,260	\$704,260	0.61%
\$800,000	\$3,005	\$4,484	\$804,484	0.56%
\$900,000	\$3,155	\$4,708	\$904,708	0.52%
\$1,000,000	\$3,305	\$4,932	\$1,004,932	0.49%

Impact Fees Applied and Waived in 2005

In 2005 there were 441 building permits issued for new dwelling units on which the new impact fees that went into effect in 2004 were assessed. An additional 203 dwellings would have been subject to the new fees, but had impact fees waived because they were defined as Low Priced Dwelling Units. In order for impact fees to be waived or reimbursed, two conditions must be met.

1. The price of the dwelling must not exceed the price that a four-person household making 80% or less of the area median income (AMI) could afford. This price changes annually and is calculated by HUD for each Metropolitan Standard Area (MSA).

2. The dwelling must be sold to a buyer whose income has been certified to be 100% or less of the median for the number of people who will live in the house. Median income also changes annually and is calculated by HUD.

Of the 203 permits issued for Low Priced Dwelling Units in 2005 which were exempted from impact fees, some were issued to non-profit developers; some were issued to for-profit developers who provided affordable housing as part of the Housing Opportunity Program (HOP); some, such as those in Nava Ade and Tierra Contenta, were issued in accordance with an agreement with the city; and some permits were issued for single units to be built by owners.



**City of Santa Fe
Quarterly Report for Impact Fees FY 17/18**

Funds	Roads	Parks	Police	Fire	Total Impact Fees
Revenue	2720	2721	2722	2723	
Expense	21720	21721	21722	21723	
	22784	22786	22787	22788	

Available Balance as of 07/1/17	\$ 1,091,177.81 \$ 444,391.11 \$ 108,220.11 \$ 272,585.59				
1st Quarter FY 17-18					
Impact Fee Revenue	349,783.50	22,725.00	11,494.00	27,153.50	411,156.00
Interest Received / Roads Acct Only	2,097.84				2,097.84
Obligated Projects					
Available Balance as of 10/1/17	\$ 1,442,959.15 \$ 467,116.11 \$ 119,714.11 \$ 303,738.59				
2nd Quarter FY 17-18					
Impact Fee Revenue	\$ 233,561.00	\$ 62,549.00	\$ 9,005.50	\$ 21,410.00	\$ 326,525.50
Obligated Projects					
Available Balance as of 1/1/18	\$ 1,676,520.15 \$ 529,665.11 \$ 128,719.61 \$ 325,148.59				
3rd Quarter FY 17-18					
Impact Fee Revenue	\$ 163,054.00	\$ 19,193.00	\$ 4,596.50	\$ 11,048.00	\$ 197,891.50
Obligated Projects					
Available Balance as of 2/28/18 (2 months)	\$ 1,839,574.15 \$ 548,858.11 \$ 133,316.11 \$ 336,196.59				
4th Quarter FY 17-18					
Impact Fee Revenue					
Obligated Projects					
FY Year-End Balance as of 6/30/18	\$ 1,839,574.15 \$ 548,858.11 \$ 133,316.11 \$ 336,196.59				

NOTES:

1. Roads Fund - Interest bearing account. Interest receivable will be recorded when deposit is made and will increase cash in fund.
2. Roads Fund - A Liability in the amount of \$12,000.00 is reflected in the Roads fund paid by the Drury Hotel developer for improvements not yet made to the Paseo de Peralta/Marcy Intersection.

City of Santa Fe
Impact Fees, Roads
Fund 2720
F.Y. 2017/2018
Report Date 1/1/18-2/28/18

Company	Business Unit	Object Account	Subsidiary	Account Description	January Actual 2018	February Actual 2018	Total
02720	21720	430950		Roads Impact Fees	-45,998.00	-117,056.00	-163,054.00
02720	21720	470800		Gain on Sale - Investments	0.00	0.00	0.00
02720	21720	480020		Interest on Investments	0.00	0.00	0.00
02720	21720	480022		Interest (Amort of Prem & Disc	0.00	0.00	0.00
02720	21720	600100		Operating Transfers In	0.00	0.00	0.00
02720	21720	600300		Unrealized Gains/Losses	0.00	0.00	0.00
Total Business Unit 21720					-45,998.00	-117,056.00	-163,054.00
02720	22784	510250		Compliance Contracts	0.00	0.00	0.00
02720	22784	561750		Bank Charges & Fees	0.00	0.00	0.00
02720	22784	700100		Operating Transfers Out	0.00	0.00	0.00
02720	22784	700175		Capital Transfers Out	0.00	0.00	0.00
Total Business Unit 22784					0.00	0.00	0.00
Total 02720					0.00	0.00	0.00
Grand Total					0.00	0.00	0.00

City of Santa Fe
Impact Fees, Parks
Fund 2721

F.Y. 2017/2018

Report Date 1/1/18-2/28/18

Company	Business Unit	Object Account	Subsidiary	Account Description	January Actual 2018	February Actual 2018	Total
02721	21721	430930		Parks Impact Fees	-7,750.00	-11,443.00	-19,193.00
02721	21721	470800		Gain on Sale - Investments	0.00	0.00	0.00
02721	21721	480020		Interest on Investments	0.00	0.00	0.00
02721	21721	480022		Interest (Amort of Prem & Disc	0.00	0.00	0.00
02721	21721	490300		NM Department of Tourism	0.00	0.00	0.00
02721	21721	600100		Operating Transfers In	0.00	0.00	0.00
02721	21721	600300		Unrealized Gains/Losses	0.00	0.00	0.00
Total Business Unit 21721					-7,750.00	-11,443.00	-19,193.00
02721	22786	700100		Operating Transfers Out	0.00	0.00	0.00
Total Business Unit 22786					0.00	0.00	0.00
Total 02721					0.00	0.00	0.00
Grand Total					0.00	0.00	0.00

City of Santa Fe
Impact Fees, Police
Fund 2722

F.Y. 2017/2018

Report Date 1/1/18-2/28/18

Company	Business Unit	Object Account	Subsidiary	Account Description	January Actual 2018	February Actual 2018	Total
02722	21722	430945		Police Fees	-1,434.50	-3,162.00	-4,596.50
02722	21722	470800		Gain on Sale - Investments	0.00	0.00	0.00
02722	21722	480020		Interest on Investments	0.00	0.00	0.00
02722	21722	480022		Interest (Amort of Prem & Disc	0.00	0.00	0.00
02722	21722	600100		Operating Transfers In	0.00	0.00	0.00
02722	21722	600300		Unrealized Gains/Losses	0.00	0.00	0.00
Total Business Unit 21722					-1,434.50	-3,162.00	-4,596.50
02722	22787	530200		Operating Supplies	0.00	0.00	0.00
02722	22787	530850		Auto Parts	0.00	0.00	0.00
02722	22787	700100		Operating Transfers Out	0.00	0.00	0.00
Total Business Unit 22787					0.00	0.00	0.00
Total 02722					0.00	0.00	0.00
Grand Total					0.00	0.00	0.00

City of Santa Fe
Impact Fees, Fire
Fund 2723
F.Y. 2017/2018
Report Date 1/1/18-2/28/18

Company	Business Unit	Object Account	Subsidiary	Account Description	January Actual 2017	February Actual 2018	Total
02723	21723	430940		Fire Impact Fees	-3,416.00	-7,632.00	-11,048.00
02723	21723	470800		Gain on Sale - Investments	0.00	0.00	0.00
02723	21723	480020		Interest on Investments	0.00	0.00	0.00
02723	21723	480022		Interest (Amort of Prem & Disc	0.00	0.00	0.00
02723	21723	600100		Operating Transfers In	0.00	0.00	0.00
02723	21723	600300		Unrealized Gains/Losses	0.00	0.00	0.00
Total Business Unit 21723					-3,416.00	-7,632.00	-11,048.00
02723	22788	510400		Grants and Services	0.00	0.00	0.00
02723	22788	571000		Vehicles > 1.5	0.00	0.00	0.00
02723	22788	700100		Operating Transfers Out	0.00	0.00	0.00
02723	22788	700150		Interfund Transfers Out	0.00	0.00	0.00
02723	22788	700175		Capital Transfers Out	0.00	0.00	0.00
Total Business Unit 22788					0.00	0.00	0.00
Total 02723					0.00	0.00	0.00
Grand Total					0.00	0.00	0.00