

## HUD Area Median Income (AMI) effective May 1, 2024

Santa Fe MSA	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person
30%AMI	19,250	22,000	25,820	31,200	36,580	41,960	47,340	52,720
50%AMI	32,050	36,600	41,200	45,750	49,450	53,100	56,750	60,400
65%AMI	41,650	47,600	53,550	59,500	64,300	69,050	73,800	78,500
80%AMI	51,250	58,600	65,900	73,200	79,100	84,950	90,800	96,650
100%AMI	64,050	73,250	82,400	91,500	98,900	106,200	113,500	120,800
120%AMI	76,850	87,900	98,900	109,800	118,700	127,450	136,200	144,950

## Santa Fe Homes Program (SFHP) Sales Pricing Schedule – 2024 *(Held constant from 2023)*

SFHP % Required	Income Range	Studio	1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms	Manuf. Home Lot
5	50-65%	\$134,000	\$141,250	\$161,250	\$181,500	\$201,500	\$54,450
10	65-80%	\$176,250	\$183,500	\$209,750	\$236,000	\$262,000	\$70,800
5	80-100%	\$218,750	\$226,000	\$258,000	\$290,250	\$322,500	\$87,075

NOTE: Prices do not include optional upgrade allowance (up to \$5,000) and green code adjustments (ranging \$3,000 - \$6,000 approx. added to the allowable purchase price based on the HERS score).

### Assumptions:

- Downpayment: 3%;
- Interest Rate of 5.14% as per preceding 2023 rates
- Closing Costs: 3%;
- Term: 30 years;
- Mortgage + Hazard Insurance + Taxes = no more than 33% of buyer's monthly income.

## Santa Fe Homes Program (SFHP) Rental Schedule – 2024

HH size	30% AMI	Rent*	50% AMI	Rent*	65% AMI	Rent*	80% AMI	Rent*	100% AMI	Rent*
1	\$ 19,250	\$ 449	\$ 32,050	\$ 801	\$ 41,650	\$ 1,041	\$ 51,250	\$ 1,281	\$ 64,050	\$ 1,601
2	\$ 22,000	\$ 550	\$ 36,600	\$ 915	\$ 47,600	\$ 1,190	\$ 58,600	\$ 1,465	\$ 73,250	\$ 1,831
3	\$ 25,820	\$ 646	\$ 41,200	\$ 1,030	\$ 53,550	\$ 1,339	\$ 65,900	\$ 1,648	\$ 82,400	\$ 2,060
4	\$ 31,200	\$ 780	\$ 45,750	\$ 1,144	\$ 59,500	\$ 1,488	\$ 73,200	\$ 1,830	\$ 91,500	\$ 2,288
5	\$ 36,580	\$ 915	\$ 49,450	\$ 1,236	\$ 64,300	\$ 1,608	\$ 79,100	\$ 1,978	\$ 98,900	\$ 2,473

\*Based on 30% of monthly income/includes utilities