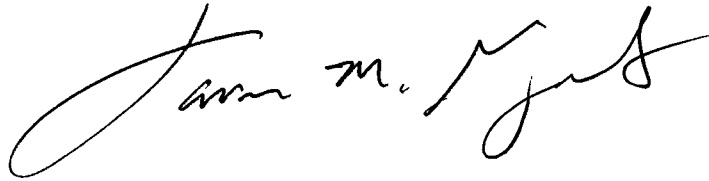


1 CITY OF SANTA FE, NEW MEXICO

2 RESOLUTION NO. 2016-20

3 INTRODUCED BY:

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10 A RESOLUTION

11 PROVIDING PUBLIC APPROVAL OF THE PUBLIC FINANCE AUTHORITY'S
12 REVENUE BONDS (ST. JOHN'S COLLEGE PROJECT) SERIES 2016.

13
14 WHEREAS, the City of Santa Fe, New Mexico (the "City of Santa Fe") has been requested
15 to provide public approval pursuant to Section 147(f) of the Internal Revenue Code of 1986, as
16 amended (the "Code"), in connection with the issuance and sale by the Public Finance Authority (the
17 "Authority"), a commission created pursuant to Sections 66.0301, 66.0303 and 66.0304 of the
18 Wisconsin Statutes, of its Public Finance Authority Revenue Bonds (St. John's College Project)
19 Series 2016 in one or more series (the "Series 2016 Bonds"), in a principal amount not to exceed
20 \$30,000,000, the proceeds of which will be loaned to St. John's College, a Maryland non-stock,
21 nonprofit corporation and 501(c)(3) organization (the "Borrower") and utilized as part of a plan of
22 finance for the purposes of (a) financing capital projects such as improvements in HVAC, plumbing,
23 electrical, fire suppression and alarm systems, interior renovations, structural repairs, equipment,
24 elevators, roofing exterior paint and brickwork on the Borrower's Annapolis educational campus
25 located at 60 College Avenue, Annapolis, Maryland 21401 (the "Annapolis Campus"); (b) financing

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2016-20**

3 **INTRODUCED BY:**

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5 Mayor Javier M. Gonzales

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10 **A RESOLUTION**

11 **PROVIDING PUBLIC APPROVAL OF THE PUBLIC FINANCE AUTHORITY'S**
12 **REVENUE BONDS (ST. JOHN'S COLLEGE PROJECT) SERIES 2016.**

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15 to provide public approval pursuant to Section 147(f) of the Internal Revenue Code of 1986, as
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22 finance for the purposes of (a) financing capital projects such as improvements in HVAC, plumbing,
23 electrical, fire suppression and alarm systems, interior renovations, structural repairs, equipment,
24 elevators, roofing exterior paint and brickwork on the Borrower's Annapolis educational campus
25 located at 60 College Avenue, Annapolis, Maryland 21401 (the "Annapolis Campus"); (b) financing

1 capital projects such as improvements in technology infrastructure, electrical, mechanical and
2 plumbing system and interior and exterior renovations, including parking lots and interior roadways,
3 on the College's Santa Fe educational campus located at 1160 Camino Cruz Blanca, Santa Fe,
4 New Mexico 87505 (the "Santa Fe Campus" and together with the "Annapolis Campus," the
5 "Facilities"); (c) current refunding the City of Annapolis, Maryland Economic Development Revenue
6 and Revenue Refunding Bonds (St. John's College Facility), 1998 Series, the proceeds of which were
7 used to finance and refinance certain educational facilities located on the Annapolis Campus;
8 (d) advance refunding the City of Annapolis, Maryland Economic Development Revenue Bonds
9 (St. John's College Facility) Series 2007B, the proceeds of which were used to finance and refinance
10 certain educational facilities located on the Annapolis Campus; (e) current refunding the City of
11 Santa Fe, New Mexico Educational Facility Revenue Bonds, Series 2011 (St. John's College Project),
12 the proceeds of which were used to finance and refinance certain educational facilities located on the
13 Santa Fe Campus (the facilities described in (a), (c) and (d) above are collectively referred to herein
14 as the "Annapolis Facilities" and the facilities described in (b) and (e) above are collectively referred
15 to herein as the "Santa Fe Facilities"); (f) paying certain issuance expenses of the Series 2016 Bonds
16 (collectively, the "Project"); (g) reserving certain rights; and (h) authorizing the Mayor of the City of
17 Santa Fe to specify, prescribe, determine, provide for or approve certain matters, details, documents
18 or procedures; and specifying and describing various matters in connection therewith; and

19 **WHEREAS**, pursuant to Section 66.0304(11)(a) of the Wisconsin Statutes, prior to their
20 issuance, bonds issued by the Authority must be approved by the Governing Body or highest ranking
21 executive or administrator of the political jurisdiction within whose boundaries the project being
22 financed or refinanced with such bonds is to be located; and

23 **WHEREAS**, the Authority is expected to approve the issuance of Series 2016 Bonds and will
24 loan the proceeds of the Series 2016 Bonds to the Borrower to finance or refinance the Project; and

1 **WHEREAS**, the Borrower will be the owner and operator of the Facilities being financed
2 and refinanced with the proceeds of the Series 2016 Bonds; and

3 **WHEREAS**, pursuant to Section 147(f) of the Code, and certain regulations promulgated
4 thereunder, and Section 66.0304(11)(a) of the Wisconsin Statutes, the Authority and the Borrower
5 have requested the City of Santa Fe to approve the Series 2016 Bonds with respect to the Santa Fe
6 Facilities, after a public hearing concerning the proposed issuance of the Series 2016 Bonds at which
7 a reasonable opportunity to be heard was provided for persons with differing views on both the
8 issuance of the Series 2016 Bonds and the Santa Fe Facilities, notice of which was provided at least
9 fourteen (14) days in advance of the public hearing; and

10 **WHEREAS**, the Bonds will be limited obligations of the Authority payable solely from the
11 loan repayments to be made by the Borrower to the Authority and are not an obligation or liability of
12 the City of Santa Fe, the State of New Mexico or any other political subdivision of the State of
13 New Mexico; and

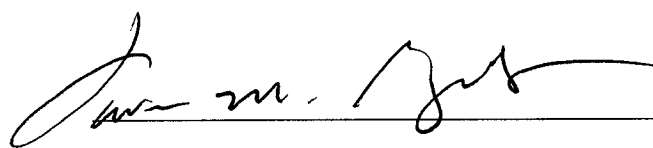
14 **WHEREAS**, the City of Santa Fe has determined to approve the issuance, sale and delivery
15 of the Series 2016 Bonds;

16 **NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
17 **CITY OF SANTA FE** that the Governing Body on behalf of the City of Santa Fe hereby approves
18 the issuance, sale and delivery by the Authority of the Series 2016 Bonds, a portion of which may be
19 used to finance or refinance the Santa Fe Facilities, all in accordance with Section 147(f) of the Code
20 and the regulations promulgated thereunder, and 66.0304(11)(a) of the Wisconsin Statutes.

21 **BE IT FURTHER RESOLVED** that the City Clerk is directed to forward a copy of this
22 resolution to the Borrower and the Authority.

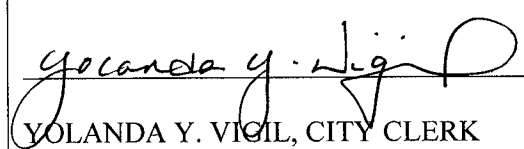
23 PASSED, APPROVED, and ADOPTED this 24th day of February, 2016.
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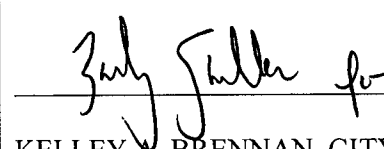
JAVIER M. GONZALES, MAYOR

ATTEST:



YOLANDA Y. VIGIL, CITY CLERK

APPROVED AS TO FORM:



KELLEY A. BRENNAN, CITY ATTORNEY