

1 the municipality; or

2 C. A business located outside the boundaries of a municipality on land owned by the
3 municipality for which a state gross receipts tax distribution is made pursuant to subsection C of
4 Section 7-1-6.4 NMSA 1978.

5 **Section 3. Subsection 18-10.4 SFCC 1987 (being Ord. #1981-45 (as amended))**
6 **is amended to read:**

7 **18-10.4 Dedication.**

8 Revenue from the one and one-half percent (1.5%) municipal gross receipts tax will be
9 used for the purpose(s) listed below:

10 A. Revenue from the first two (2) one-quarter percent (1/4%) increments of the
11 municipal gross receipts tax is dedicated for the following purposes:

12 (1) Annual debt service for municipal gross receipts tax revenue bonds or
13 other bonds for municipal projects issued for the construction, reconstruction,
14 improvements and replacement of city facilities, parks, streets, sidewalks, utilities, and
15 other public works projects including the related equipment and furnishings for the
16 facilities.

17 (2) If there are proceeds remaining they may be used for:

18 (a) Construction, reconstruction, improvements, replacement,
19 facility structural maintenance and repair, including related equipment and
20 furnishings for the facilities.

21 (b) Operating expenditures necessitated by the expansion of services
22 and facilities to the public.

23 (c) Personnel, operating, contractual, accounting, administration,
24 equipment, vehicles and other costs related to the city's capital improvements
25 program and operations of public works department.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

(d) Computer hardware and software.

Editor's Note: Originally adopted by Ordinance No. 1981-45.

B. Revenue from the third and fourth one-quarter percent (1/4%) increments of the municipal gross receipts tax is dedicated to the general fund.

Editor's Note: Originally adopted by Ordinance No. 1983-7 and Ordinance No. 1987-19.

C. Revenue from the fifth one-quarter percent (1/4%) increment of the municipal gross receipts tax is dedicated to the public bus system and quality of life purposes in the following manner:

(1) Finance the acquisition, operation, maintenance and any other expenses necessary for or incidental to the provision of a public bus system. In the event that the public bus system is ever discontinued, the funds allocated pursuant to this paragraph shall be used for general municipal operations and the discontinuance of the public bus system shall not affect the allocations set out in paragraph (2) below. The governing body shall not discontinue the public bus system until the notice and hearing requirements of subsections 2-2.3A, 2-2.3B, 2-2.4A, 2-2.4D, and 2-2.6 SFCC 1987 have been met.

(2) After satisfying the distribution provided for in paragraph C (1), the remaining proceeds of the gross receipts tax shall be allocated exclusively for the following quality of life purposes: recreational facilities, bike and pedestrian pathways - with a priority given to pathways that connect with bus stops - libraries, and parks. Allocations for these quality of life purposes shall not exceed eleven percent (11%) of the total amount received from the fifth one-quarter percent (1/4%) increment of the gross receipts tax, except that any amount unspent for quality of life purposes shall be used for general municipal operations.

D. Revenue from the sixth one-quarter percent (1/4%) increments of the municipal gross receipts tax shall go into the general fund of the municipality.

1 **Editor's Note:** Originally adopted by Ordinance No. 1991-23.

2 **Section 4. Subsection 18-10.5 SFCC 1987 (being Ord. #1981-45 (as amended))**

3 **is amended to read:**

4 **18-10.5 Effective Date.**

5 A. The effective date of the first two (2) one-quarter percent (1/4%) increments of
6 the municipal gross receipts tax shall be January 1, 1982.

7 B. The effective date of the third one-quarter percent (1/4%) increments of the
8 municipal gross receipts tax shall be July 1, 1983.

9 C. The effective date of the fourth one-quarter percent (1/4%) increments of the
10 municipal gross receipts tax shall be January 1, 1988.

11 D. The effective date of the fifth one-quarter percent (1/4%) increments of the
12 municipal gross receipts tax shall be January 1, 1992.

13 E. The provisions related to the sixth quarter percent (1/4%) increment of the
14 municipal gross receipts tax, Subsection 18-10.4 (D) SFCC 1987 shall be effective January 1,
15 2017.

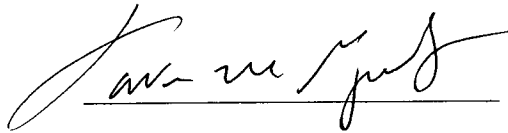
16 PASSED, APPROVED AND ADOPTED this 30th day of March, 2016.

17

18

19

20

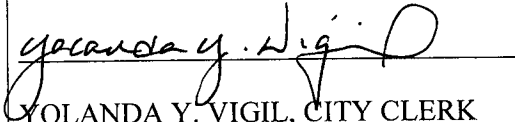


JAVIER M. GONZALES, MAYOR

21 ATTEST:

22

23


YOLANDA Y. VIGIL, CITY CLERK

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

APPROVED AS TO FORM:



KELLEY A. BRENNAN, CITY ATTORNEY

M/Legislation/Ordinances 2016/2016-15 Municipal GRT Increase