

1 CITY OF SANTA FE, NEW MEXICO

2 RESOLUTION NO. 2016-22

3 INTRODUCED BY:

4 Mayor Javier M. Gonzales

5 Councilor Peter N. Ives

6 Councilor Carmichael A. Dominguez

7
8
9
10 A RESOLUTION

11 TO DESIGNATE UNUSED SPACE AT 500 MARKET STATION FOR
12 ENTREPRENEURIAL ACTIVITIES; DIRECTING STAFF TO DEVELOP AN RFP TO
13 IDENTIFY A PRIVATE SECTOR PARTNER FOR THE SPACE; DIRECTING STAFF
14 TO IDENTIFY OPPORTUNITIES FOR PRIVATE FINANCING; AND DIRECTING
15 STAFF TO PROVIDE AN UPDATE AND RECOMMENDATIONS TO THE
16 GOVERNING BODY WITHIN NINETY DAYS OF ADOPTION OF THIS
17 RESOLUTION.

18
19 WHEREAS, Santa Fe is internationally known for its creative culture and diverse group
20 of artisans and entrepreneurial people and;

21 WHEREAS, Santa Fe has a robust culture of entrepreneurship, and strong support for
22 local businesses throughout the community; and

23 WHEREAS, as Santa Fe builds its commercial base through development and
24 nourishment of local startups, office space and infrastructure development are key needs to ensure
25 success; and

1 **WHEREAS**, economic diversity is a needed pillar for sustainable growth and job
2 creation in Santa Fe and;

3 **WHEREAS**, in order to compete regionally, nationally and internationally, the city must
4 position itself as a competitive location with broadband infrastructure and;

5 **WHEREAS**, Santa Fe Fiber, an innovative broadband infrastructure project providing
6 the first gigabit district in the city was recently built and activated in the Railyard area of Santa
7 Fe; and

8 **WHEREAS**, local startup companies benefit greatly from high speed internet access,
9 allowing for collaboration between innovative companies across the city, and across the country;
10 and

11 **WHEREAS**, there is a rapid demand to support entrepreneurs with reliable broadband so
12 they can fully develop and advance their businesses and;

13 **WHEREAS**, fostering an entrepreneurial ecosystem is a key part of the economic
14 development plan for the City and;

15 **WHEREAS**, the Kauffman Foundation has repeatedly cited co-working as a priority that
16 cities should include if they wish to fully develop their entrepreneurs.

17 **WHEREAS**, City staff has identified 7,942 square feet of available space at 500 Market
18 Station that can be designated as an entrepreneurial center with high speed broadband and;

19 **WHEREAS**; the designation of this space can serve as a catalyst and driver of economic
20 growth in the Santa Fe business and entrepreneurial community via co-working or other
21 entrepreneurial events;

22 **WHEREAS**, a leading think tank and research firm OfficeVibe estimated that by 2020,
23 40 percent of the US labor force will be freelancers, temps, independent contractors, or solo
24 entrepreneurs and;

25 **WHEREAS**, in the same study it was found that over 90 percent of people in co-working

1 spaces were under 40 years of age and;

2 **WHEREAS**, the study also found that individuals established in co-working
3 environments saw their income increase by 50 percent and;

4 **WHEREAS**, the space in Market Station can serve both the community and
5 entrepreneurial population if it were to become officially designated.

6 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
7 **CITY OF SANTA FE** that the unused city owned space in Market Station shall be designated
8 for entrepreneurship activities which should include but are not limited to developing a high-tech
9 cluster around gigabit broadband access, co-working space, events, accelerator programs, and
10 other entrepreneurship focused collaborative efforts; and

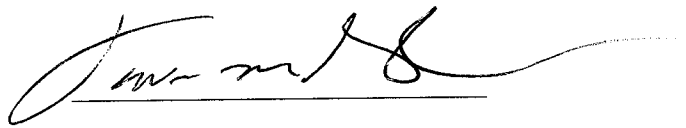
11 **BE IT FURTHER RESOLVED** that staff is directed to develop a Request for Proposals
12 (RFP) to identify a private sector partner for buildout, business planning and management of the
13 space; and

14 **BE IT FURTHER RESOLVED** that staff is also directed to create, assess, and analyze
15 demand and provide options and recommendations for potential uses of the space and models to
16 adopt for operation of a self-sustaining entrepreneurial space – this analysis should take into
17 account the specific needs of local entrepreneurs as well as the demographics of the City of Santa
18 Fe; and

19 **BE IT FURTHER RESOLVED** that staff should identify opportunities for private
20 financing of the buildout of the space and develop a financial model for a sustainable, low-risk
21 operation of the space in partnership with the private sector; and

22 **BE IT FURTHER RESOLVED** that staff will provide an update and recommendations
23 to the Governing Body within ninety (90) days of the adoption of this resolution.

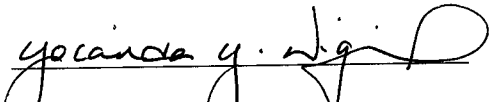
24 **PASSED, APPROVED AND ADOPTED** this 30th day of March, 2016.
25




JAVIER M. GONZALES, MAYOR

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

ATTEST:


YOLANDA Y. VIGIL, CITY CLERK

APPROVED AS TO FORM:


KELLEY A. BRENNAN, CITY ATTORNEY