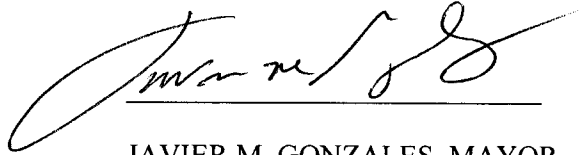


1 **WHEREAS**, the water enterprise fund receives sufficient revenue to pay the outstanding
2 principle outright, or alternatively, sustain a refinancing of certain portions of the debt and in turn,
3 release the Capital Outlay Gross Receipts Tax that was implemented to back the debt; and

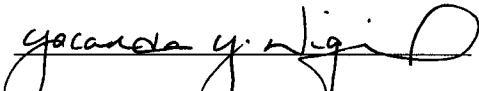
4 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
5 **CITY OF SANTA FE** that the City Manager is hereby authorized and directed to take all
6 necessary measures to repay and/or refinance the balance of the 2009 Water Capital Outlay
7 Bonds Series A and B, and NMFA Drinking Water Loans 2 and 4.

8 PASSED, APPROVED AND ADOPTED this 30th day of March, 2016.

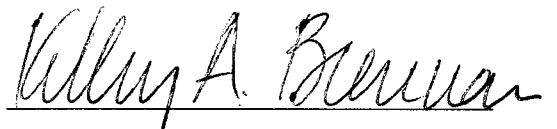
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10 
11

JAVIER M. GONZALES, MAYOR

12 ATTEST:

13
14 
15 YOLANDA Y. VIGIL, CITY CLERK

16 APPROVED AS TO FORM:

17 
18
19 KELLEY A. BRENNAN, CITY ATTORNEY