1	CITY OF SANTA FE, NEW MEXICO
2	BILL NO. 2016-31
3	INTRODUCED BY:
4	
5	Mayor Javier Gonzales
6	
7	
8	
9	
10	AN ORDINANCE
11	AUTHORIZING THE SALE OF 1,996.9 SQUARE FEET OF REAL PROPERTY LOCATED
12	ADJACENT TO 424 ARROYO TENORIO STREET AND DESCRIBED AS "PORTION OF
13	TRACT A TO BE CONSOLIDATED" AS SHOWN AND DELINEATED ON A PLAT OF
14	SURVEY ENTITLED, "PLAT OF LOT CONSOLIDATION SURVEY FOR GARY
15	SWANSON & JANE SWANSON" PREPARED BY DEL RIO SURVEYS, INC., PHILIP B.
16	WEIGEL, N.M.P.S. NO. 9758, DATED JANUARY 20, 2016, LYING AND BEING SITUATE
17	WITHIN THE SANTA FE GRANT, NE ¼ OF SECTION 25, T17N, R9E, N.M.P.M., IN THE
18	CITY AND COUNTY OF SANTA FE, NEW MEXICO.
19	
20	BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE:
21	Section 1. The attached Exhibit A, Quitclaim Deed between the City of Santa Fe
22	(Grantor) and The Swanson Family Trust of 2007 (Grantee) for real property lying and being situated
23	within the City and County of Santa Fe, New Mexico, is approved subject to the conditions set forth
24	in Section 2 below. The real property is located adjacent to the property at 424 Arroyo Tenorio Street
25	and is more particularly described as follows:

<b>a</b> 1	"PORTION OF TRACT A TO BE CONSOLIDATED" AS SHOWN AND DELINEATED		
1			
2	ON A PLAT OF SURVEY ENTITLED, "PLAT OF LOT CONSOLIDATION SURVEY FOR		
3	GARY SWANSON & JANE SWANSON" PREPARED BY DEL RIO SURVEYS, INC., PHILIP B.		
4	WEIGEL, N.M.P.S. NO. 9758, DATED JANUARY 20, 2016, LYING AND BEING SITUATE		
5	WITHIN THE SANTA FE GRANT, NE ¼ OF SECTION 25, T17N, R9E, N.M.P.M., IN THE CITY		
6	AND COUNTY OF SANTA FE, NEW MEXICO."		
7	Section 2. The sale of the real property is approved subject to the terms herein and the		
8	following easements and restrictions:		
9	1. The property shall not be considered a separate legal lot of record for any purpose,		
10	but rather shall be consolidated with the adjoining lands commonly known as 424 Arroyo Tenorio		
11	Street by the Grantee.		
12	2. The property shall be subject to easements for existing utilities and rights thereto.		
13	Section 3. The appraised value of the real property is \$37,941.10.		
14	Section 4. The manner of payment to Grantor shall be cash. The time of payment shall		
15	be as soon as practicable after the effective date of this ordinance.		
16	Section 5. The sale price of the real property is \$37,941.10.		
17	Section 6. The purchaser of the real property is The Swanson Family Trust of 2007.		
18	Section 7. The purpose of the sale of the real property by the municipality is the		
19	disposal of surplus real property and the generation of revenue for the municipality.		
20	Section 8. This ordinance shall become effective forty-five (45) days after its adoption,		
21	unless a referendum election is held pursuant to Article 3-54-1 NMSA 1978.		
22	APPROVED AS TO FORM:		
23	VII A Received		
24	ally A. Mehran		
25	KELLEY A. BRENNAN, CITY ATTORNEY  M/Legislation/Bills 2016/Real Prop. Sale 424 Arroyo Tenori		

## **QUITCLAIM DEED**

The CITY OF SANTA FE, a municipal corporation, herein "Grantor", whose address is 200 Lincoln Avenue, Santa Fe, NM 87501, for good and adequate consideration paid, quitclaims to THE SWANSON FAMILY TRUST OF 2007, herein "Grantee", whose address is 424 Arroyo Tenorio, Santa Fe, NM 87505, the following described real estate within the City and County Santa Fe, New Mexico, being more particularly described as follows:

"PORTION OF TRACT A TO BE CONSOLIDATED" as shown and delineated on a plat of survey entitled, "PLAT OF LOT CONSOLIDATION SURVEY FOR GARY SWANSON & JANE SWANSON" prepared by Del Rio Surveys, Inc., Philip B. Weigel, N.M.P.S. No. 9758, dated January 20, 2016, lying and being situate within the Santa Fe Grant, NE<sup>1</sup>/<sub>4</sub> of Section 25, T17N, R9E, N.M.P.M., in the City and County of Santa Fe, New Mexico."

Subject to reservations, restrictions, easements of record and taxes for the year of 2016 and thereafter.

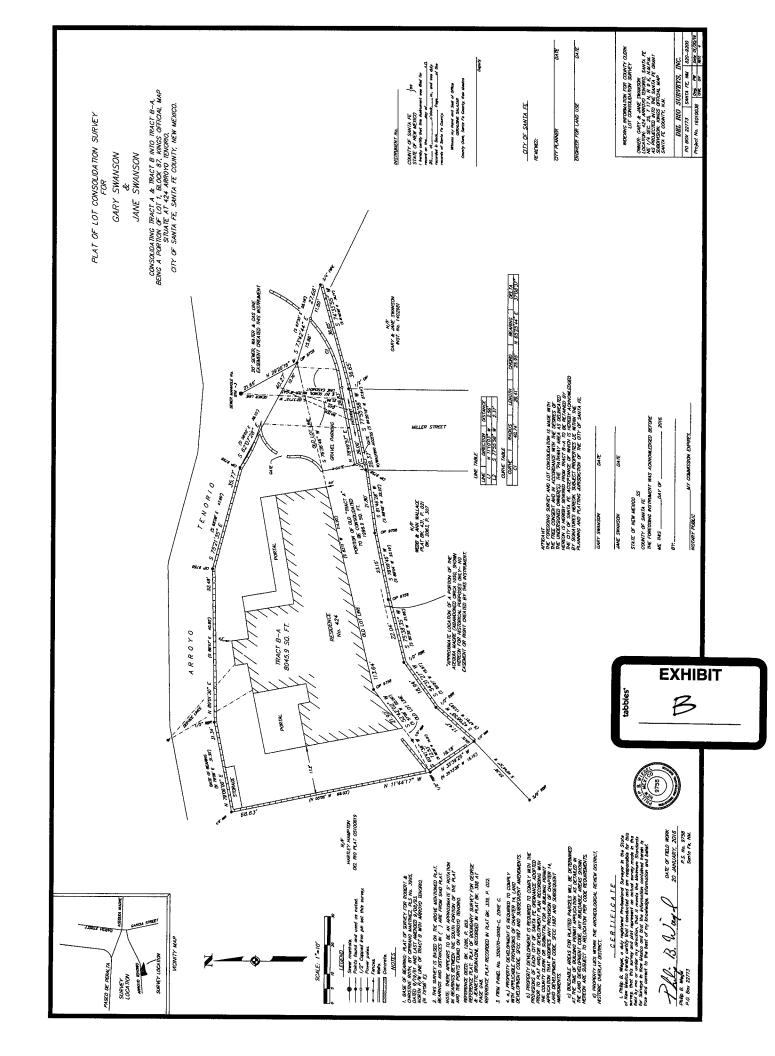
Further, by this deed, the real estate is subject to the following conditions:

- 1. The property shall not be considered a legal lot of record for any purpose, but rather shall be consolidated with the adjoining lands commonly known as 424 Arroyo Tenorio by Grantee.
- 2. The parcel herein conveyed is subject easements for existing utilities and rights thereto.

Witness my hand and seal this	day of	, 2016.
		<b>GRANTOR:</b> CITY OF SANTA FE
ATTEST:		BY:  JAVIER M. GONZALES, MAYOR
YOLANDA Y. VIGIL, CITY CLERK		
APPROVED AS TO FORM:    MAN A DAM UAL  KELLEY A. BRENNAN, CITY ATTO	RNEY	

## ACKNOWLEDGEMENT

STATE OF NEW MEXICO ) ) SS.	
COUNTY OF SANTA FE )	
The foregoing instrument was acknowledged before 2016 by Javier M. Gonzales, Mayor.	re me thisday of
My commission expires:	Notary Public
(Seal)	



### APPRAISAL OF

2,158 SQUARE FEET OF VACANT LAND, TRACT A, ADJOINING 424 ARROYO TENORIO SANTA FE, NM 87505

DATE OF THE REPORT

**DECEMBER 7, 2015** 

**EFFECTIVE DATE OF VALUATION** 

**DECEMBER 3, 2015** 

PREPARED FOR

MR. GARY SWANSON 2414 WEST GATE STREET HOUSTON, TX 77019

PREPARED BY

HIPPAUF AND ASSOCIATES 404 BRUNN SCHOOL ROAD, BLDG. B SANTA FE, NEW MEXICO 87505 TELEPHONE: (505) 988-8059 FAX: (505) 988-5743



# HIPPAUF & ASSOCIATES, INC.

REAL ESTATE APPRAISERS AND CONSULTANTS

Peter H. Hippauf, MAI, SRA Michael Dry, MAI Tim Connelly, MAI Richard Redinger, SRA Kay L. Sutt, Associate

404 Brunn School Road Building B Santa Fe, New Mexico 87505 (505) 988-8059 FAX: (505) 988-5743 www.hippauf.com

December 7, 2015

Mr. Gary Swanson 2414 West Gate Street Houston, TX 77019

RE: Restricted Appraisal of 2,158 square feet of vacant land, Tract A, adjoining 424 Arroyo Tenorio, Santa Fe, NM 87505

Dear Mr. Swanson;

Pursuant to your request, I have appraised the above referenced property. The depth of discussion and supporting documentation contained in this report are specific to the needs of the client. The appraisal was prepared in accordance with the Uniform Standards of Professional Appraisal Practice and is subject to the assumptions and limiting conditions found in the report.

Based on my investigation and analysis, and the data and analyses contained in this report, it is my opinion the most probable market value of the fee simple ownership interest (subject to the hypothetical condition and easements and restrictions of record) in the subject 'as proposed' as of December 3, 2015 is:

#### **FINAL VALUE OF SITE**

Subject: 2,158 square feet Of Vacant Land Adjacent To Tract A, adjoining 424 Arroyo Tenorio					
Market value – As Is	Fee	Forty One Thousand Dollars			
	Simple	\$41,000			

This report is subject to the following hypothetical condition.

#### **Hypothetical Condition**

The subject lot is proposed and has not been legally subdivided or recorded. As such, this appraisal is performed as though this lot is a legal lot, subdivided from its respective parent parcel and recorded in the county land records office.

I respectfully refer you to the following appraisal report containing 18 pages plus addenda. If I can be of further service to you in regard to this appraisal or in any other matter, please do not hesitate to call.

Respectfully submitted,

Tim Connelly, MAI

#### **HIGHEST AND BEST USE**

**Conclusion:** The highest and best use of the subject is identified as residential assemblage.

Highest and Best Use - As Vacant
Assemblage to adjoining 424 Arroyo Tenorio

#### **VALUATION OF LAND**

The valuation process is the procedure by which an estimate of value is determined for the subject. The subject is appraised to its highest and best use. As such, the sales comparison approach is used to produce the subject's land value "as if vacant." The process is addressed in the scope of work section on page 7 and applied in the sales comparison approach.

#### SALES COMPARISON APPROACH

Five sales were selected. Adjustments considered included market conditions, proximity to downtown and limitation of development. An adjustment chart for the subject can be found in the Addenda of this report.

## **FINAL VALUE**

Value Indications	Value
2,158 square foot "proposed lot" X \$19.00 per square foot	\$41,002
Rounded	\$41,000

#### **Hypothetical Condition**

The subject lot is proposed and has not been legally subdivided or recorded. As such, this appraisal is performed as though this lot is a legal lot, subdivided from its respective parent parcel and recorded in the land records office.