

1 CITY OF SANTA FE, NEW MEXICO

2 ORDINANCE NO. 2016-34

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4
5 AN ORDINANCE

6 ADOPTING A MUNICIPAL GROSS RECEIPTS TAX.

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8 BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE:

9 Section 1. Imposition of Tax. There is imposed on any person engaging in business
10 in this municipality for the privileges of engaging in business in this municipality an excise tax
11 equal to one-fourth of one percent (.25%) of the gross receipts reported or required to be reported
12 by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now
13 exists or as it may be amended. The tax imposed under this ordinance is pursuant to the
14 Municipal Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and
15 shall be known as the "municipal gross receipts tax."

16 Section 2. General Provisions. This ordinance hereby adopts by reference all
17 definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax
18 Act as it now exists or as it may be amended.

19 Section 3. Specific Exemptions. No municipal gross receipts tax shall be imposed
20 on the gross receipts arising from:

21 A. transporting persons or property for hire by railroad, motor vehicle, air
22 transportation or any other means from one point within the municipality to another point outside
23 the municipality;

24 B. a business located outside the boundaries of a municipality on land owned by that
25 municipality for which a state gross receipts tax distribution is made pursuant to Subsection C of

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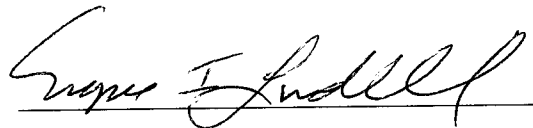
Section 7-1-6.4 NMSA 1978; or

C. direct broadcast satellite services.

Section 4. Dedication. Revenue from the sixth ¼% of the municipal gross receipts tax is dedicated to the general fund of the municipality.

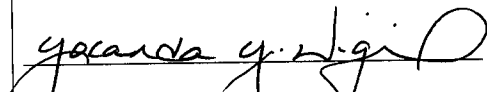
Section 5. Effective Date. The effective date of the municipal gross receipts tax shall be either January 1, or July 1, whichever date occurs first after the expiration of three months from the date this ordinance is adopted, unless an election is held on the question of approving the ordinance, in which case the effective date shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance’s adoption and the adopted ordinance is delivered or mailed to the taxation and revenue department.

PASSED, APPROVED and ADOPTED, this 27th day of July, 2016.




SIGNE I. LINDELL, MAYOR PRO TEM

ATTEST:


YOLANDA Y. VIGIL, CITY CLERK

APPROVED AS TO FORM:


KELLEY A. BRENNAN, CITY ATTORNEY

M/Legislation/Ordinances 2016/2016-34 Municipal GRT Adoption