

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2016-75**

3 **INTRODUCED BY:**

4
5 Councilor Joseph M. Maestas

6 Councilor Peter N. Ives

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10 **A RESOLUTION**

11 **CALLING FOR THE UPDATE OF THE COMMUNITY ECONOMIC DEVELOPMENT**
12 **PLAN AND RELEVANT SECTIONS OF CITY CODE IN ORDER TO ESTABLISH**
13 **PROGRAM PRIORITIES, GOALS AND METRICS.**

14
15 **WHEREAS**, Santa Fe has an economy which is substantially driven by
16 government and tourism, and;

17 **WHEREAS**, Resolution 1998-49 created an Economic Development (ED) Fund and
18 directed that all revenues from City land sales be deposited in the ED Fund and directed that a
19 Municipal Infrastructure Gross Receipts Tax increment allowable for ED purposes also be
20 transferred to the ED Fund; and

21 **WHEREAS**, Chapter 11, Section 14.5 of the City Code requires a general fund amount
22 equal to a minimum of 0.25% of the city's share of State gross receipts tax revenues shall be
23 annually allocated to the ED Fund beginning in fiscal year (FY) 2001 and shall be increased by
24 0.25% each subsequent year until an allocation of 1% is attained in FY 2004 and annually
25 maintained thereafter "contingent upon sufficient appropriations and authorization by the

1 governing body.”; and

2 **WHEREAS**, no enabling legislation exists that properly allows for the dedication, per
3 city code, of a portion of the city’s share of State gross receipts tax revenues to the ED Fund; and

4 **WHEREAS**, Community Economic Development Plan (CEDP) was adopted by
5 Resolution 2004-42 in 2004 after an extensive community process led by Angelou
6 Economics and that plan, known as the Angelou Plan, continues to be the official CEDP
7 of Santa Fe, and;

8 **WHEREAS**, the Angelou Plan focused on the need to diversify Santa Fe’s economy and
9 the need to attract and retain talent in the face of aging demographics; and

10 **WHEREAS**, in 2008, a Strategy for Implementation was adopted by Resolution 2008-67
11 to update and focus the Angelou Plan, and;

12 **WHEREAS**, the Governing Body recognizes the importance of timely updates to the
13 City of Santa Fe’s Community Economic Development Plan and the need to wisely manage the
14 ED Fund by fully complying with Chapter 11, Sections 11 and 14 of the city code in a transparent
15 manner, and;

16 **WHEREAS**, since 2008 the economy has experienced the Great Recession and shifts in
17 federal and state government spending, and:

18 **WHEREAS**, the City needs targeted and prioritized economic development initiatives to
19 ensure the best use of public monies and the greatest impact in creating a sustainable, diversified
20 economy, and;

21 **WHEREAS**, best practices in economic development have evolved substantially over the
22 years and the focus on industrial recruitment has waned, and;

23 **WHEREAS**, economic development must engage the larger community and build
24 support and collaboration on more contemporary initiatives in order to be most effective, and;

25 **WHEREAS**, an update of the CEDP shall engage the community and the Governing

1 Body to build strong partnerships, establish community priorities including clear goals and
2 metrics and focus city economic development efforts and resources on initiatives which with the
3 greatest leverage and greatest impact for Santa Fe's economy.

4 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
5 **CITY OF SANTA FE** that the city manager shall coordinate:

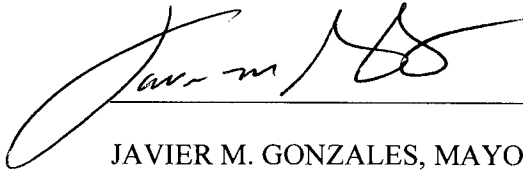
- 6 1. An interim updated Strategy of Implementation for the CEDP by staff that will
7 commence when an economic director is hired and staff capacity allows for it
8 which will be brought forward no later for Governing Body action by July 1,
9 2017.
- 10 2. A comprehensive review by staff of Chapter 11, Sections 11 and 12; and any
11 other city code that pertains to economic development with recommendations
12 presented to the Governing Body for action within 135 days of the adoption of
13 this resolution.
- 14 3. The development of a plan, community engagement process, and budget for a
15 comprehensive update of the CEDP that would essentially replace the Angelou
16 Plan. This plan, process, and budget shall be presented to the Governing Body
17 for approval prior to the development of the city manager's proposed FY 2018
18 budget.

19 **BE IT FURTHER RESOLVED;** that the comprehensive update shall include wide-
20 community input across all demographics including age ethnicity, income and geographic
21 location and community engagement shall include idea gathering and feedback from the
22 community on the initial update;

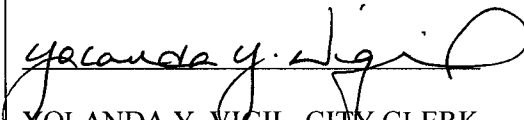
23 **BE IT FURTHER RESOLVED;** that the Governing Body shall review the
24 comprehensive economic development plan update and, if adopted, staff shall prepare a
25 corresponding update by ordinance to the Economic Development Plan and Fund sections of the

1 city code (SFCC 11-11 & 14).


2 PASSED, APPROVED AND ADOPTED this 28th day of September, 2016.

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5 JAVIER M. GONZALES, MAYOR

6 ATTEST:

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9 YOLANDA Y. VIGIL, CITY CLERK

10 APPROVED AS TO FORM:

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13 KELLEY A. BRENNAN, CITY ATTORNEY