

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2016-88**

3 **INTRODUCED BY:**

4  
5 Mayor Javier M. Gonzales                      Councilor Signe I. Lindell  
6 Councilor Christopher M. Rivera              Councilor Carmichael A. Dominguez  
7 Councilor Renee D. Villarreal                Councilor Mike Harris  
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10 **A RESOLUTION**

11 **AMENDING THE FINANCIAL POLICIES OF THE GOVERNING BODY TO REQUIRE**  
12 **THAT THE CREATION OF NEW, OR THE EXPANSION OF EXISTING, PROGRAMS**  
13 **AND SERVICES IDENTIFY A FUNDING SOURCE, OR AN EQUIVALENT OFFSET**  
14 **TO PROVIDE FUNDING FOR SUCH NEW OR EXPANDED PROGRAM OR SERVICE.**  
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16 **WHEREAS**, the City of Santa Fe has adopted financial policies that require recurring  
17 expenditures be funded with recurring revenue, and;

18 **WHEREAS**, the financial policies allow for one-time expenditures to be paid for with  
19 identified one-time funds, and;

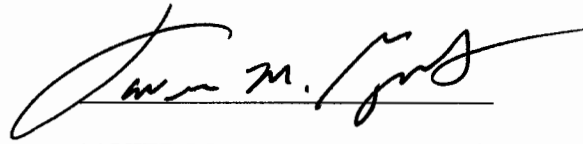
20 **WHEREAS**, matching revenue with expenditures is required by the State of New  
21 Mexico, Department of Finance, Local Government Division, and;

22 **WHEREAS**, these aforementioned policies are consistent with the guiding principles of  
23 Consistency and Sustainability, and;

24 **WHEREAS**, identifying what resources are proposed to fund an expansion is a critical  
25 component of any initiative.

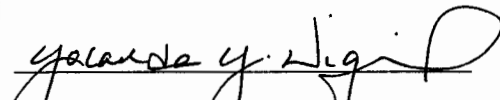
1           **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**  
2 **CITY OF SANTA FE** that the financial policies of the Governing Body are hereby amended to  
3 include a provision that any creation of new, or the expansion of existing, programs and services  
4 must identify a funding source, or an equivalent offset to provide funding for such new or  
5 expanded program or service.

6           PASSED, APPROVED AND ADOPTED this 14<sup>th</sup> day of December, 2016.

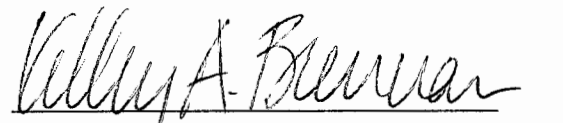
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9           JAVIER M. GONZALES, MAYOR

10       ATTEST:

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12   
13 YOLANDA Y. VIGIL, CITY CLERK

14       APPROVED AS TO FORM:

15   
16 KELLEY A. BRENNAN, CITY ATTORNEY  
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