

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2017-9**

3 **INTRODUCED BY:**

4
5 Mayor Javier M. Gonzales

6 Councilor Peter N. Ives

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10 **A RESOLUTION**

11 **DIRECTING THE CITY MANAGER TO WORK WITH SANTA FE COUNTY TO**
12 **DEVELOP A MEMORANDUM OF UNDERSTANDING FOR THE USE OF \$1.5**
13 **MILLION OF QUALIFIED ENERGY CONSERVATION BONDS CURRENTLY**
14 **ALLOCATED TO SANTA FE COUNTY.**

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16 **WHEREAS**, on August 10, 2016 the Governing Body adopted Resolution No. 2016-62
17 authorizing and approving an application to the New Mexico State Board of Finance for Qualified
18 Energy Conservation Bonds (QECCB) to be used for the expansion of an energy efficiency loan
19 program administered by Homewise; and

20 **WHEREAS**, Homewise operates an Energy Efficiency Loan program to help families in
21 Santa Fe County conserve energy and protect the value of their homes; and

22 **WHEREAS**, using capital from QECCBs, Homewise will expand the Energy Efficiency
23 Loan program and offer lower interest rates to help reach families at all income ranges including
24 low- and moderate-income who would benefit the most from lower energy costs; and

25 **WHEREAS**, such energy efficiency loans finance projects that conserve resources like

1 energy and water, and generate clean electricity through solar energy; and

2 **WHEREAS**, a limited amount of QECBs remain available for use statewide; and

3 **WHEREAS**, procurement and use of those bonds are not guaranteed because the
4 allocation and use of the bonds are subject to applications made by other municipalities that are
5 then reviewed and approved by the State Board of Finance; and

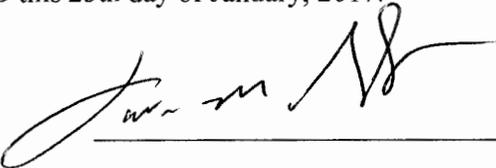
6 **WHEREAS**, Santa Fe county has \$1.5 million in previously allocated QECB bonds that
7 have yet to be used, and are not currently dedicated to any specified project; and

8 **WHEREAS**, Homewise serves customers both in the city of Santa Fe, and throughout all
9 of Santa Fe county; and

10 **WHEREAS**, developing a memorandum of understanding with Santa Fe county
11 regarding the use of the QECB funds will benefit residents of both the city of Santa Fe and Santa
12 Fe county.

13 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
14 **CITY OF SANTA FE** that the city manager is directed to work with Santa Fe county to develop
15 a memorandum of understanding for use of the \$1.5 million of QECBs currently allocated to
16 Santa Fe county.

17 PASSED, APPROVED AND ADOPTED this 25th day of January, 2017.

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20 JAVIER M. GONZALES, MAYOR

21 ATTEST:

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25 YOLANDA Y. VIGIL, CITY CLERK

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APPROVED AS TO FORM:



KELLEY A. BRENNAN, CITY ATTORNEY