

GOVERNANCE SUB-COMMITTEE REPORT, 9/27/17

**Resources with whom we have met so far** include Senator Peter Wirth, Rosemary Romero, Chris Calvert, Kelly O'Donnell, Kathy Holian, Earl Potter, Alan Webber, Mike McGonagle, Viki Harrison, Speaker Brian Egolf, James Jimenez, Beth Beloff, Anna Hamilton, Ken Mayers, the Brass Tacks Team and Mike Krauss of the Public Banking Institute.

**Next Steps and Meetings we hope to have in the near future:** Pat Murray, Winona Nava, Jim Gollin, Joshin Byrnes, Bill Smith, Kenneth Romero, Mike Loftin, Katherine Miller, James B. Lewis, Leslie Nathanson Juris, Leslie Elgood, Julia Rose and Curt Johnson.

**North Dakota Industrial Commission:**

Governor

Attorney General

Agriculture Commissioner

(The Industrial Commission shall "make and enforce orders, rules, regulations, and bylaws for the transaction of its (Bank's) business":.



**Advisory Board**

2 Officers of the Bank

1 Member of Federal or State Chartered Bank

3 Board Members (Selected By Governor from list submitted by CUs or Banks)

Chair, Vice Chair, and Secretary are appointed by the Governor.



**Executive Committee:**

Six members, all bank employees. (Bank President/Executive Officer, Credit Officer, Technical Officer, Operations Officer, Administrative Officer and Risk Officer. This Committee oversees the day-to-day operations.