

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2018-63**

3 **INTRODUCED BY:**

4  
5 Councilor Christopher M. Rivera

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10 **A RESOLUTION**

11 **STATING THE OFFICIAL INTENT OF THE CITY OF SANTA FE TO REIMBURSE**  
12 **ITSELF FOR CERTAIN COSTS RELATING TO THE IMPROVEMENTS EXPECTED**  
13 **TO BE INCURRED BY THE CITY PRIOR TO THE ISSUANCE OF TAX-EXEMPT**  
14 **BONDS.**

15  
16 **WHEREAS**, the City Council (the “Council”) of the City of Santa Fe, New Mexico (the  
17 “City”) has an immediate need to expend approximately \$5,000,000 from City Fund No. 5468 to  
18 defray the cost of improving, renovating, replacing, acquiring and equipping its wastewater utility  
19 system with a biodigester (the “Project”); and

20 **WHEREAS**, the City expects to issue tax-exempt gross receipts tax revenue bonds in a  
21 tax-exempt borrowing (the “Borrowing”) within 18 months of the date of the expenditure of  
22 moneys for the Project, and to allocate an amount not to exceed \$5,000,000 of the proceeds  
23 thereof to reimburse the City for its prior expenditures in connection with the Project.

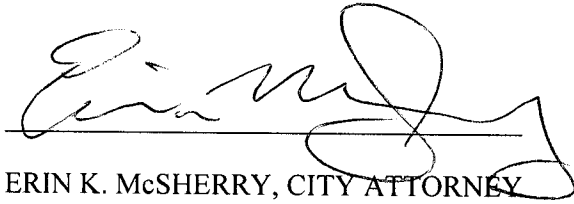
24 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL, THE**  
25 **GOVERNING BODY OF THE CITY OF SANTA FE:**



1 APPROVED AS TO FORM:

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ERIN K. McSHERRY, CITY ATTORNEY

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*M/Legislation/Resolutions 2018/2018-63 Wastewater Biodigester Reimbursement*

1 AN ABSTRACT OF PROCEEDINGS

2 STATE OF NEW MEXICO )

3 ) ss.

4 COUNTY OF SANTA FE )

5 The Governing Body (the "Governing Body") of the City of Santa Fe (the "City") in the  
6 County of Santa Fe, State of New Mexico, met in special session in full conformity with law and  
7 ordinances and rules of the City, at City Hall, 200 Lincoln Avenue, Santa Fe, New Mexico, being  
8 the regular meeting place of the Governing Body, at the hour of 5:00 p.m., on Wednesday, the  
9 31<sup>st</sup> day of October, 2018.

10 Upon roll call the following were found to be present, constituting a quorum of the  
11 Governing Body:

- |    |          |            |                              |
|----|----------|------------|------------------------------|
| 12 | PRESENT: | Mayor:     | <u>Alan M. Webber</u>        |
| 13 |          | Councilor: | <u>Roman "Tiger" Abyeta</u>  |
| 14 |          | Councilor: | <u>Peter N. Ives</u>         |
| 15 |          | Councilor: | <u>Signe I. Lindell</u>      |
| 16 |          | Councilor: | <u>Christopher M. Rivera</u> |
| 17 |          | Councilor: | <u>Carol Romero-Wirth</u>    |
| 18 |          | Councilor: | <u>JoAnne Vigil Coppler</u>  |
| 19 |          | Councilor: | <u>Renee D. Villarreal</u>   |
| 20 | ABSENT:  | Councilor: | <u>Mike Harris</u>           |

21 Thereupon the following proceedings, among others, were had and taken:

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24  
25 *M/Legislation/Resolutions 2018/2018- 63 Wastewater Biodigester Reimbursement*