1	CITY OF SANTA FE, NEW MEXICO				
2	RESOLUTION NO. 2018-63				
3	INTRODUCED BY:				
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5	Councilor Christopher M. Rivera				
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10	A RESOLUTION				
11	STATING THE OFFICIAL INTENT OF THE CITY OF SANTA FE TO REIMBURSE				
12	ITSELF FOR CERTAIN COSTS RELATING TO THE IMPROVEMENTS EXPECTED				
13	TO BE INCURRED BY THE CITY PRIOR TO THE ISSUANCE OF TAX-EXEMPT				
14	BONDS.				
15					
16	WHEREAS, the City Council (the "Council") of the City of Santa Fe, New Mexico (the				
17	"City") has an immediate need to expend approximately \$5,000,000 from City Fund No. 5468 to				
18	defray the cost of improving, renovating, replacing, acquiring and equipping its wastewater utility				
19	system with a biodigester (the "Project"); and				
20	WHEREAS, the City expects to issue tax-exempt gross receipts tax revenue bonds in a				
21	tax-exempt borrowing (the "Borrowing") within 18 months of the date of the expenditure of				
22	moneys for the Project, and to allocate an amount not to exceed \$5,000,000 of the proceeds				
23	thereof to reimburse the City for its prior expenditures in connection with the Project.				
24	NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL, THE				
25	GOVERNING BODY OF THE CITY OF SANTA FE:				

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1	Section 1. The City makes the following representations in connection with its			
2	intent to reimburse itself from proceeds of the Borrowing (its "Official Statement of			
3	Reimbursement Intent"):			
4	A. The City presently intends and reasonably expects to pay the capital			
5	costs of the Project from legally available funds on deposit in Fund No. 5468, Wastewater			
6	Treatment Plant Upgrade.			
7	B. All of the capital expenditures within the scope of this Official Statement			
8	of Reimbursement Intent were made no earlier than 60 days prior to the date of this Resolution.			
9	C. The City presently intends and reasonably expects to issue the			
10	Borrowing in an amount not to exceed \$16,525,000 within 18 months of the date of the			
11	expenditure of moneys on the Project or the date upon which the Project is placed in service or			
12	abandoned, whichever is later (but in no event more than three years after the date of the original			
13	expenditure of such moneys), and to allocate an amount not to exceed \$5,000,000 of the proceeds			
14	thereof to reimburse the City for its prior expenditures in connection with the Project.			
15	Section 2. The City's Official Statement of Reimbursement Intent is made for the			
16	purpose of complying with 26 C.F.R. §1.150-2(e).			
17	PASSED, APPROVED AND ADOPTED this 31st day of October, 2018.			
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20	MM			
21	ALAN M. WEBBER, MAYOR			
22	ATTEST:			
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24	younday. Dig			
25	VOLANDA Y. VIGIL, CITY CLERK			
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1	APPROVED AS TO FORM:			
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4	ERIN K. MCSHERRY, CITY ATTORNEY			
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25	M/Legislation/Resolutions 2018/2018-63 Wastewater Biodigester Reimbursement			
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1	AN ABSTRACT OF PROCEEDINGS					
2	STATE OF NEW MEXICO)					
3) ss.					
4	COUNTY OF SANTA FE)					
5	The Governing Body (the "Governing Body") of the City of Santa Fe (the "City") in the					
6	County of Santa Fe, State of New Mexico, met in special session in full conformity with law and					
7	ordinances and rules of the City, at City Hall, 200 Lincoln Avenue, Santa Fe, New Mexico, being					
8	the regular meeting place of the Governing Body, at the hour of 5:00 p.m., on Wednesday, the					
9	31 st day of October, 2018.					
10	Upon roll call the following were found to be present, constituting a quorum of the					
11	Governing Body:					
12	PRESENT:	Mayor:	Alan M. Webber			
13		Councilor:	Roman "Tiger" Abyeta			
14		Councilor:	Peter N. Ives			
15		Councilor:	Signe I. Lindell			
16		Councilor:	Christopher M. Rivera			
17		Councilor:	Carol Romero-Wirth			
18		Councilor:	JoAnne Vigil Coppler			
19		Councilor:	Renee D. Villarreal			
20	ABSENT:	Councilor:	Mike Harris			
21	Thereupon the following proceedings, among others, were had and taken:					
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25	M/Legislation/Resolutions 2018/2018- 63 Wastewater Biodigester Reimbursement					
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