

1 **CITY OF SANTA FE, NEW MEXICO**

2 **RESOLUTION NO. 2019-13**

3 **INTRODUCED BY:**

4
5 Mayor Alan M. Webber

6 Councilor JoAnne Vigil Coppler

7 Councilor Renee D. Villarreal

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10 **A RESOLUTION**

11 **RATIFYING SUBMITTAL OF AN APPLICATION TO THE NEW MEXICO FINANCE**
12 **AUTHORITY FOR REFINANCING OF SUBORDINATE LIEN GROSS RECEIPTS TAX**
13 **REVENUE BONDS, SERIES 2009 – SANTA FE UNIVERSITY OF ART AND DESIGN.**

14
15 **WHEREAS**, the City of Santa Fe (the "Governmental Unit") is a qualified entity under
16 the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"),
17 and the City Council of the City of Santa Fe (the "Governing Body") is authorized to borrow
18 funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit;
19 and

20 **WHEREAS**, the New Mexico Finance Authority (the "Authority") has instituted a
21 program for financing of projects from the public project revolving fund created under the Act
22 and has developed an application procedure whereby the Governing Body may submit an
23 application (an "Application") for financial assistance from the Authority for public projects; and

24 **WHEREAS**, the Governing Body has undertaken a plan to refund, refinance and defease
25 the Governmental Unit's Taxable Subordinate Lien Gross Receipts Tax Revenue Bonds, Series

1 2009 (PPRF-2328) for the benefit of the Governmental Unit and its residents (the "Project"); and

2 **WHEREAS**, the application prescribed by the Authority has been completed and
3 submitted to the Governing Body and this resolution approving submission of the completed
4 Application to the Authority for its consideration and review is required as part of the
5 Application.

6 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
7 **CITY OF SANTA FE:**

8 **Section 1.** That all action (not consistent with the provision hereof) heretofore taken by
9 the Governing Body and the officers and employees thereof directed toward the Application and
10 the Project, be and the same is hereby ratified, approved and confirmed.

11 **Section 2.** That the completed Application submitted to the Governing Body, be and the
12 same is hereby approved and confirmed.

13 **Section 3.** That the officers and employees of the Governing Body are hereby directed
14 and requested to submit the completed Application to the Authority for its review, and are further
15 authorized to take such other action as may be requested by the Authority in its consideration and
16 review of the Application and to further proceed with arrangements for financing the Project.

17 **Section 4.** All acts and resolutions in conflict with this resolution are hereby rescinded,
18 annulled and repealed.

19 **Section 5.** This resolution shall take effect immediately upon its adoption.

20 PASSED, APPROVED, AND ADOPTED this 27th day of March, 2019.

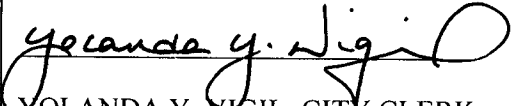
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24 ALAN M. WEBBER, MAYOR
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1 ATTEST:

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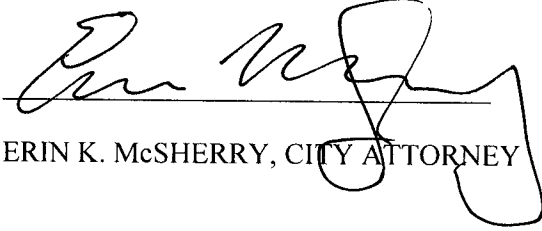
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YOLANDA Y. VIGIL, CITY CLERK

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APPROVED AS TO FORM:

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ERIN K. McSHERRY, CITY ATTORNEY

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M/Legislation/Resolutions 2019/2019-13 SFUAD Bond Refinancing