

1 **CITY OF SANTA FE, NEW MEXICO**

2 **ORDINANCE NO. 2009-27**

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4
5 **AN ORDINANCE**

6 **RATIFYING A LEASE OF APPROXIMATELY 1.57 ACRES OF LAND OWNED BY**
7 **THE CITY OF SANTA FE LOCATED AT THE SANTA FE MUNICIPAL AIRPORT.**

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9 **BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE:**

10 Section 1. The City of Santa Fe hereby ratifies a certain lease dated June 24, 2009,
11 entered into between the City of Santa Fe and Santa Fe Air Center LLC, which is attached hereto
12 as Exhibit "A" and made a part hereof, for approximately 1.57 acres of land located at the Santa
13 Fe Municipal Airport, which expires on June 24, 2039, (the "Lease Agreement").

14 Section 2. This Ordinance shall be effective forty-five days after the date of
15 adoption, unless a referendum is held pursuant to Section 3-54-1 NMSA 1978.

16 Section 3. This Ordinance shall be published as required by Section 3-17-3 NMSA
17 1978 and such publication shall contain the following information:

18 A. Property to be Leased. The City of Santa Fe shall lease to Santa Fe Air Center
19 LLC, 1.57 acres more or less of land located at the Santa Fe Municipal Airport, and more fully
20 described under the Lease Agreement.

21 B. Market value of the Leasehold Premises. The appraised value of the Leasehold
22 premises is one hundred sixty thousand dollars (\$160,000).

23 C. Payment terms of the Lease. The rental payment for the leasehold premises shall
24 be in an amount which will comply with applicable Federal Aviation Administration grant
25 assurances on economic self sustaining rate structures. The lessee shall be responsible for the

1 cost of survey, appraisal and other closing costs.

2 D. The Lessee is Santa Fe Air Center LLC, c/o Ross Aviation, LLC, 11705 Airport
3 Way, Broomfield, CO 80021.

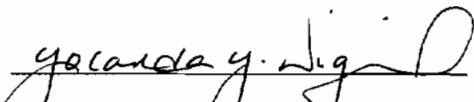
4 E. Purpose of the Lease. The purpose of the lease is for the lessee to use and
5 occupy the premises for its own private and business use as a Fixed Base Operator and other
6 related purposes more fully described under the Lease Agreement.

7 PASSED¹, APPROVED, and ADOPTED this 8th day of July, 2009.

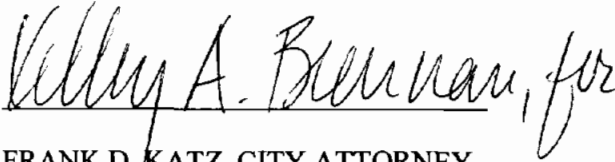
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11 DAVID COSS, MAYOR

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13 ATTEST:

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16 YOLANDA Y. VIGIL, CITY CLERK

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18 APPROVED AS TO FORM:

19 
20 FRANK D. KATZ, CITY ATTORNEY

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22 *mb/ca/jpmb/2009 ordinances/airport lease SF air center*

¹ This Ordinance was first passed on June 24, 2009, but was reconsidered to correct the lease expiration date set forth in Section 1.