1	CITY OF SANTA FE, NEW MEXICO		
2	RESOLUTION NO. 2010-72		
3	INTRODUCED BY:		
4	Councilor Bushee, Councilor Romero, Councilor Wurzburger		
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6	COUNTY OF SANTA FE, NEW MEXICO		
7	RESOLUTION NO. 2010-178		
8	INTRODUCED BY:		
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10	A JOINT RESOLUTION		
11	URGING NEW MEXICO'S CONGRESSIONAL DELEGATION TO SUPPORT		
12	IMMEDIATE CONGRESSIONAL ACTION TO AUTHORIZE LEGISLATION ALLOWING		
13	PROPERTY ASSESSED CLEAN ENERGY PROGRAMS (PACE).		
14			
15	WHEREAS, utility bills represent a major cost of operating costs for home and business		
16	owners; and		
17	WHEREAS, persistent unemployment, particularly in the construction industry,		
18	continues to burden our families and community; and		
19	WHEREAS, energy security and reliance on fossil fuels continue to threaten public		
20	health and the environment; and		
21	WHEREAS, residential and commercial buildings consume nearly 40% of all electricity		
22	and are responsible for 40% of U.S. annual carbon dioxide emissions; and		
23	WHEREAS, investing in cost-effective energy efficiency and renewable energy		
24	improvements to homes and businesses can save energy, cut utility bills, create thousands of local		
25	jobs, reduce reliance on fossil fuels, and dramatically reduce greenhouse gas emissions; and		

WHEREAS, the upfront cost and potentially long payback periods prevent property owners from making otherwise cost-effective clean energy improvements; and

WHEREAS, Property Assessed Clean Energy (PACE) financing programs are an innovative local government solution to help property owners finance energy efficiency and renewable energy improvements – such as energy efficient boilers, upgraded insulation, new windows, solar installations, etc. – to their homes and businesses; and

WHEREAS, twenty-two states, including New Mexico, have passed laws enabling local governments to develop PACE programs; and

WHEREAS, the city of Santa Fe and the county of Santa Fe have both supported the creation of a local renewable energy financing district for Santa Fe County; and

WHEREAS, White House and the U.S. Department of Energy strongly support PACE, have dedicated \$150 million to develop local PACE programs and issued guidelines to ensure that PACE programs meet safety and soundness requirements and adequately protect both bond buyers and property owners; and

WHEREAS, despite PACE's great promise, the Federal Housing Finance Agency (FHFA) and the Office of the Comptroller of the Currency (OCC) on July 6, 2010, issued statements that immediately forced existing PACE programs to halt operations and froze the development of dozens of PACE programs nationwide: and

WHEREAS, on August 5. 2010, Fannie Mae is seeking another \$1.5 billion in aid--in addition to the \$84 billion already injected by the federal government--from the U. S. Department of Treasury after a 12th straight quarterly loss; and

WHEREAS, the current position stated by FHFA regarding PACE and the continuing operating loss by Fannie Mae and Freddie Mac greatly hamper the local region's ability to make progress towards economic recovery and especially in relationship to stimulating green economic initiatives deploying renewable energy and energy efficiency measures.

1	NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE		
2	CITY OF SANTA FE that the New Mexico congressional delegation is urged to support		
3	legislation that clearly guarantees local governments the right to assess special taxes for clean		
4	energy programs and restore the promise of PACE.		
5	AND BE IT FURTHER RESOLVED that the City Clerk is directed to send a copy of		
6	this resolution to New Mexico's Congressional Delegation.		
7	PASSED, APPROVED, and ADOPTED this 15 th day of September, 2010.		
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9	Doid Coso		
10	DAVID COSS, MAYOR		
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12	ATTEST:		
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15 (YOLANDA WIGIL, CITY CLERK		
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17	APPROVED AS TO FORM:		
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19	7tho 12		
20	GENO ZAMORA, CITY ATTORNEY		
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22			
23	[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]		
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1	PASSED, APPROVED and ADOPTED this 28th day of September, 2010, by the		
2	Santa Fe Board of County Commissioners.		
3		THE BOARD OF COUNTY	
4		COMMISSIONERS OF SANTA FE COUNTY	
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6		Ву:	
7		HARRY B. MONTOYA, CHAIR	
8	ATTEST		
9	Milian Ospinso		
10	James Cop D		
11	VALERIE ESPINOZA, COUNTY CLERK		
12	APPROVED AS TO FORM:		
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14	Mansyr		
15	STEPHEN C. ROSS, COUNTY ATTORNEY		
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Jp/ca/jpmb/2010 res/energy programs federal support