

1 **CITY OF SANTA FE, NEW MEXICO**

2 **ORDINANCE NO. 2011-19**

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4
5 **AN ORDINANCE**

6 **AMENDING ORDINANCE NO. 2009-15 THAT AUTHORIZED THE SALE OF REAL**
7 **PROPERTY LOCATED ADJACENT TO 312 CATRON STREET IN ORDER TO**
8 **AMEND THE TERMS OF THE SALE SPECIFIC TO THE TIME AND MANNER OF**
9 **PAYMENT.**

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11 **BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE** that in
12 order to amend the terms of the sale specific to the time and manner of payment, Ordinance No.
13 2009-15 is amended to read as follows:

14 Section 1. The attached Exhibit A, Real Estate Contract between the City of Santa
15 Fe and Dr. Jorge Oti, DDS (Grantee) for real property lying and being situated within the City
16 and County of Santa Fe, New Mexico is approved subject to the conditions set forth in Section 2
17 below. The real property is located adjacent to 312 Catron Street and more particularly described
18 by metes and bounds as follows:

19 Beginning at the northeast corner of the parcel herein described from whence a
20 sanitary sewer manhole located in the intersection of Catron Street and Jefferson
21 Street bears N. 40 deg. 27' 55" W., a distance of 25.31 feet; thence from said
22 point of beginning S. 05 deg. 24' 59" W., a distance of 99.81 feet to a point;
23 thence N. 63 deg. 33' 09" W., a distance of 45.77 feet to a point; thence N. 31
24 deg. 43' 17" E., a distance of 14.75 feet to a point; thence N. 30 deg. 31' 10" E.,
25 a distance of 26.85 feet to a point; thence N. 22 deg. 58' 39" E., a distance of

1 37.74 feet to a point; thence N. 17 deg. 59' 42" E., a distance of 5.03 feet to a
2 point; thence along a curve to the right, Delta is 41 deg. 15' 45". Radius of 8.00
3 feet, Length of 5.76 feet and Chord bearing of N. 39 deg. 04' 20" E., 5.64 feet;
4 thence S. 86 deg. 13' 58" E., a distance of 9.19 feet to the point and place of
5 beginning. Being and intended to be Tract 1 as shown and delineated on plat
6 entitled "PLAT OF BOUNDARY SURVEY FOR THE CITY OF SANTA FE"
7 prepared by David E. Cooper NMPS No. 9052, dated July 31, 2008 and bearing
8 Project No. D-642-0708.

9 Section 2. The sale is approved subject to the following conditions:

10 a) Grantee shall not permit construction of any improvements which would
11 impede the sight triangle at the southeast corner of the intersection of Catron Street and
12 Jefferson Street.

13 b) The property shall not be considered a legal lot of record for any
14 purpose, but rather shall be consolidated with the adjoining lands commonly known as
15 312 Catron Street by Grantee.

16 c) Grantee shall use this real estate for parking and landscaping purposes only.

17 Section 3. Said property's appraised value is \$53,000. Sale price is \$53,000. The
18 purchaser shall enter into a Real Estate Contract, attached hereto as Exhibit A, with the City with
19 the following terms:

20 Down payment due at closing: \$5,300

21 Sale Balance: \$47,700

22 Interest Rate: 8%

23 Term of Sale: 5 years

24 Monthly Payments: \$967.08.

25 Section 4. This ordinance shall become effective forty-five days after its adoption,

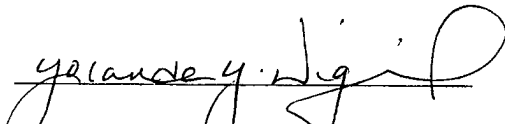
1 unless a referendum election is held pursuant to Section 3-54-1 NMSA.

2 PASSED, APPROVED and ADOPTED this 8th day of June, 2011.

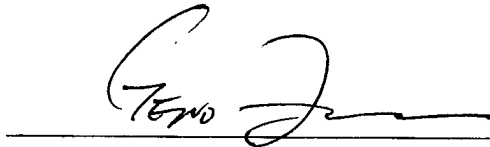
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5 DAVID COSS, MAYOR

6 ATTEST:

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8 
9 YOLANDA Y. VIGIL, CITY CLERK

10 APPROVED AS TO FORM:

11 
12

13 GENO ZAMORA, CITY ATTORNEY