

1 **CITY OF SANTA FE, NEW MEXICO**

2 **ORDINANCE NO. 2011-26**

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4
5 **AN ORDINANCE**

6 **APPROVING A LEASE BETWEEN THE CITY OF SANTA FE AND WHISKEY GOLF**
7 **INVESTMENTS, L.P FOR APPROXIMATELY 0.465 ACRES OF CITY OWNED LAND**
8 **LOCATED AT THE SANTA FE MUNICIPAL AIRPORT FOR CONSTRUCTION OF**
9 **AIRCRAFT HANGARS FOR ITS OWN PRIVATE USE AND OTHER RELATED**
10 **PURPOSES.**

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12 **BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SANTA FE:**

13 Section 1. The City of Santa Fe hereby approves a certain lease dated September
14 10, 2011, entered into between the City of Santa Fe and Whiskey Golf Investments, L.P., which is
15 attached hereto as Exhibit "A" and made a part hereof, for approximately 0.465 acres of land
16 located at the Santa Fe Municipal Airport, which expires on September 9, 2031, (the "Lease
17 Agreement").

18 Section 2. This Ordinance shall be effective forty-five days after the date of
19 adoption, unless a referendum is held pursuant to Section 3-54-1 NMSA 1978.

20 Section 3. This Ordinance shall be published as required by Section 3-17-3 NMSA
21 1978 and such publication shall contain the following information:

22 A. Property to be Leased. The City of Santa Fe shall lease to Whiskey Golf
23 Investments, L.P. 0.465 acres more or less of land located at the Santa Fe Municipal Airport, and
24 more fully described under the Lease Agreement.

25 B. Market value of the Leasehold Premises. The appraised value of the Leasehold

1 premises is thirty-two thousand five hundred dollars (\$32,500).

2 C. Payment terms of the Lease. The rental payment for the leasehold premises shall
3 be in an amount which will comply with applicable Federal Aviation Administration grant
4 assurances on economic self sustaining rate structures. The lessee shall be responsible for the
5 cost of survey, appraisal and other closing costs.

6 D. The Lessee is Whiskey Golf Investments, L.P., 51 Ranch Estates Road, Santa Fe,
7 New Mexico 87506.

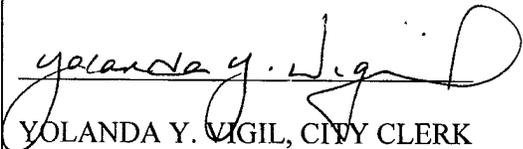
8 E. Purpose of the Lease. The purpose of the lease is for the lessee to use and
9 occupy the premises for construction of aircraft hangars for its own private use and other related
10 purposes more fully described under the Lease Agreement.

11 PASSED, APPROVED and ADOPTED this 27th day of July, 2011.

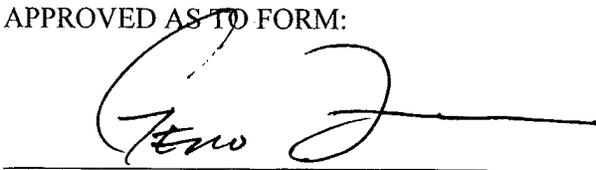
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14 DAVID COSS, MAYOR

15 ATTEST:

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17 
18 YOLANDA Y. VIGIL, CITY CLERK

19 APPROVED AS TO FORM:

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22 GENO ZAMORA, CITY ATTORNEY