

1 CITY OF SANTA FE, NEW MEXICO

2 RESOLUTION NO. 2011- 75

3 INTRODUCED BY:

4 Mayor Coss

5 Councilor Calvert

6 Councilor Trujillo

7 Councilor Romero

8 Councilor Bushee

9 A RESOLUTION

10 SUPPORTING FEDERAL LEGISLATION TO ENACT THE *SENSIBLE ACCOUNTING TO*
11 *VALUE ENERGY ACT* (THE "SAVE ACT").
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14 WHEREAS, the Act would improve the accuracy of mortgage underwriting used by federal
15 mortgage agencies by ensuring that energy costs are included in the underwriting process; and

16 WHEREAS, the Act would help revitalize the hardest hit sectors of the economy by
17 providing lower rate mortgage financing for cost effective energy improvements; and

18 WHEREAS, the Act would allow homebuilders and homeowners to recover the cost of
19 efficiency investments; and

20 WHEREAS, the Act would enable better federal mortgage underwriting while lowering
21 utility bills for American households; and

22 WHEREAS, the Act would enable federal mortgage programs to improve the quality of
23 mortgage underwriting and provide an accurate picture of repayment risk and the expected costs of
24 homeownership; and

25 WHEREAS, the Act would greatly accelerate the supply of and demand for energy-efficient

1 new homes; and

2 **WHEREAS**, the Act would quickly return any incremental cost for homebuyers from home
3 efficiency improvements; and

4 **WHEREAS**, the Act would encourage the purchase of energy-efficient homes that reduce
5 utility bills for American homeowners and reduce the vast amount of energy consumed in homes; and

6 **WHEREAS**, the Act would allow for consistent and accurate accounting for energy
7 efficiency in appraisals, enabling buildings and homeowners to invest in energy-saving features; and

8 **WHEREAS**, implementation of the Act would put people in the construction and
9 manufacturing sectors back to work renovating and building energy-efficient homes and products;
10 and

11 **WHEREAS**, implementation of the Act would create 83,000 jobs and \$1.1 billion in annual
12 energy bill savings; and

13 **WHEREAS**, implementation of the Act would be consistent with the Santa Fe Green
14 Building Codes and support the marketing of homes built pursuant to such Codes.

15 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
16 **CITY OF SANTA FE** that the Governing Body supports federal legislation to enact the *Sensible*
17 *Accounting to Value Energy Act* (the “Save Act”).

18 **BE IT FURTHER RESOLVED** that the City Clerk’s Office is directed to forward a copy of
19 this resolution to New Mexico’s Congressional Delegation.

20 PASSED, APPROVED and ADOPTED this 14th day of December, 2011.

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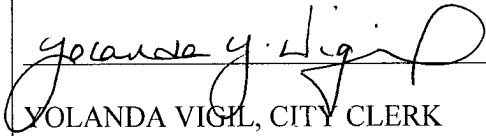


DAVID COSS, MAYOR

1 ATTEST:

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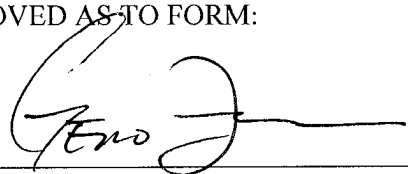
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YOLANDA VIGIL, CITY CLERK

5 APPROVED AS TO FORM:

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GENO ZAMORA, CITY ATTORNEY

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GENO ZAMORA, CITY ATTORNEY

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M/CAO/Melissa/Resolutions 2011/SAVE Act