

HUD Area Median Income (AMI) effective June 15, 2023

Santa Fe MSA	1 person	2 person	3 person	4 person	5 person	6 person
30%AMI	17,950	20,500	23,050	25,600	27,650	29,700
50%AMI	29,900	34,150	38,400	42,650	46,100	49,500
65%AMI	38,850	44,350	49,900	55,450	59,950	64,350
80%AMI	47,800	54,600	61,450	68,250	73,750	79,200
100%AMI	59,750	68,250	76,800	85,300	92,200	99,000
120%AMI	71,700	81,900	92,150	102,350	110,650	118,800

Santa Fe Homes Program (SFHP) Sales Pricing Schedule - 2023

SFHP % Required	Income Range	Studio	1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms	Manuf. Home Lot
5	50-65%	\$134,000	\$141,250	\$161,250	\$181,500	\$201,500	\$54,450
10	65-80%	\$176,250	\$183,500	\$209,750	\$236,000	\$262,000	\$70,800
5	80-100%	\$218,750	\$226,000	\$258,000	\$290,250	\$322,500	\$87,075

NOTE: Prices do not include optional upgrade allowance (up to \$5,000) and green code adjustments (ranging \$3,000 - \$6,000 approx. added to the allowable purchase price based on the HERS score).

Assumptions:

- Downpayment: 3%;
- Interest Rate of 5.14% as per preceding 12 months
- Closing Costs: 3%;
- Term: 30 years;
- Mortgage + Hazard Insurance + Taxes = no more than 33% of buyer's monthly income.

Santa Fe Homes Program (SFHP) Rental Schedule – 2023

HH size	30% AMI	Rent*	50% AMI	Rent*	65% AMI	Rent*	80% AMI	Rent*	100% AMI	Rent*
1	\$ 17,950	\$ 419	\$ 29,900	\$ 748	\$ 38,850	\$ 971	\$ 47,800	\$ 1,195	\$ 59,750	\$ 1,494
2	\$ 20,500	\$ 513	\$ 34,150	\$ 854	\$ 44,350	\$ 1,109	\$ 54,600	\$ 1,365	\$ 68,250	\$ 1,706
3	\$ 23,050	\$ 576	\$ 38,400	\$ 960	\$ 49,900	\$ 1,248	\$ 61,450	\$ 1,536	\$ 76,800	\$ 1,920
4	\$ 25,600	\$ 640	\$ 42,650	\$ 1,066	\$ 55,450	\$ 1,386	\$ 68,250	\$ 1,706	\$ 85,300	\$ 2,133
5	\$ 27,650	\$ 691	\$ 46,100	\$ 1,153	\$ 59,950	\$ 1,499	\$ 73,750	\$ 1,844	\$ 92,200	\$ 2,305

*Based on 30% of monthly income/includes utilities