

Affordable Housing Trust Fund (AHTF) Funded Projects 2022-2023

Organization: Community Solutions

Project/Activity: Santa Fe Suites Capital Improvements

Funded Amount: \$910,000

Description: Funds will be used for capital improvements at the Santa Fe Suites, including costs associated with lighting, flooring, repainting, kitchen upgrades, bathroom appliances, countertop replacement, tiling, as well as landscaping. This project will contribute to the preservation and rehabilitation of 123 rental units – 82 units for household earning at or less than 65% AMI and 41 units for households earning less than 30% AMI.

Organization: Homewise

Project/Activity: Los Canales Housing Development Affordability

Funded Amount: \$700,000

Description: Funds will be used to attach assistance to 14 units at Los Canales to reduce the market sales price to an affordable “effective rate sales price” for borrowers at or below 120% of AMI. The homeowners who purchase the units will have a deferred, zero interest, and zero payment note payable upon sale, transfer or cash-out refinance.

Organization: Bella Luz, LLLP

Project/Activity: Lamplighter Inn Hotel Conversion Project

Funded Amount: \$800,000

Description: Funds will support the acquisition and rehabilitation of motel property to house renters who are unstably housed, transitioning out of homelessness, or workforce renters. The property will be converted from 62 rooms and 16 studio apartments to 58 units of affordable housing available to households earning under 80% AMI with up to 25% of said units being available to special needs populations. AHTF funds will support soft costs associated with this project, such as developer, architectural, and design fees.

Organization: Santa Fe Civic Housing Authority

Project/Activity: Paseo Del Sol Apartments

Funded Amount: \$500,000

Description: Funds will be used for capital improvements at the Paseo Del Sol Apartments, including costs associated with roofing, flooring, and the replacement or repair of heaters, doors, hot water heaters, and cabinets. This Project will preserve 80 units of affordable housing – 40 two bedroom and 40 three bedroom units – for households earning at or less than 60% AMI.

Organization: Youthworks

Project/Activity: Housing First Rental Voucher Program

Funded Amount: \$180,000

Description: Provide rental assistance for youth (18-24) and their families, earning less than 60%AMI. AHTF funds requested would be used for 86 Rental Vouchers for up to 90 low-income youth, young adults and their families.

Organization: Santa Fe Community Housing Trust

Project/Activity: Community Design for Senior Housing

Funded Amount: \$20,000

Description: Support a community design process in collaboration with the architecture firm Mass Design Group. Funds will specifically support the development of a schematic design for a minimum of ten (10) senior housing units located at 3800 Camino De Los Arroyos. The project will prioritize households with HIV positive members who earn less than 120%AMI.

Organization: Santa Fe Community Housing Trust

Project/Activity: Down Payment Assistance Program

Funded Amount: \$500,000

Description: Funds will be used to provide homebuyer assistance loans to 15-20 Santa Fe families earning less than 120%AMI. The assistance is used to supplement the home purchasers' own down payment funds and other financing sources to purchase a home. AHTF loans are zero-interest and non-amortizing loans that only require repayment at transfer to a non-income qualified family member, sale, or cash-out refinance. They propose a new cap of \$50,000 of assistance per household.

Organization: Santa Fe Public Schools – Adelante

Project/Activity: Family Housing Assistance Program

Funded Amount: \$60,000

Description: Program will provide direct housing assistance to 40 households in Santa Fe who are experiencing housing, homelessness or housing instability. Target household income range is less than 30% Area Median Income (AMI). Eligible housing expenses include rent, rental arrears, utility costs, utility arrears, rent/utility deposits and other payments to ensure that the family avoids eviction or is rehoused quickly.

Organization: Homewise

Project/Activity: Down Payment Assistance Program

Funded Amount: \$400,000

Description: Provide mortgage principal reduction assistance for 10 Households earning 80% AMI or below. Loans (0% interest, no payment due) will have an \$80K limit per household.

Organization: Life Link

Project/Activity: Rental Assistance Program

Funded Amount: \$250,000

Description: Provide rental assistance (and other assistance, such as utilities, arrears, etc) to people at risk of losing their housing and to get people out of homelessness. AHTF funds will assist 80 households in the following AMI% categories: 50-65% (2), 30-50% (20), and below 30% (40).

Organization: New Mexico Coalition To End Homelessness

Project/Activity: Homelessness Early Intervention Program

Funded Amount: \$225,000

Description: Prevent individuals and families from becoming homeless, stabilize housing for those at risk of homelessness, or help those currently homeless quickly exit homelessness in Santa Fe. Types of needs covered include rental assistance, rental deposits, utility deposits, rental arrears, and utility arrears. AHTF funds will assist 150 renter households earning 65%AMI or less.

Organization: Santa Fe Habitat for Humanity

Project/Activity: Down Payment Assistance Program

Funded Amount: \$125,000

Description: Funding will support the construction/purchase of five (5) affordably-priced homes by providing down payment assistance to five income-certified households, earning no more than 80%AMI.

Organization: Santa Fe Recovery Center

Project/Activity: Bridge House Sober Living

Funded Amount: \$100,500

Description: Provide 2-6 months of housing assistance (covering rent, utilities, deposits, and arrears) for 90 individuals (60 earning no more than 30%AMI; 16 earning 30-50%AMI; 14 earning 50-80%AMI) who have completed SFRC's residential treatment program.

Organization: St Elizabeth Shelters

Project/Activity: Santa Fe Suites Rental Subsidy Program

Funded Amount: \$250,000

Description: Provide rental subsidy for renters at the SF Suites who are transitioning out of homelessness. Funds can support 25 renters at 0% income for one year or 50 renters with enough income to pay approx. 50% in rent – or multiple other combinations of people with varying income but all unable to pay the full \$850/month rent.

Organization: Arbor Lodging

Project/Activity: El Junco Senior Residence

Funded Amount: \$200,000

Description: Convert the Green Tree Inn, located at 3695 Cerrillos Road, into an income- and rent-restricted senior housing complex containing eighty-four (84) studio apartment units. AHTF funds would contribute to pre-development and design costs.