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**CITY OF SANTA FE, NEW MEXICO**

**RESOLUTION NO. 2024-10**

**INTRODUCED BY:**

Mayor Alan Webber

Councilor Carol Romero-Wirth

Councilor Jamie Cassutt

**A RESOLUTION**

**ALLOCATING 500 ACRE-FEET OF WATER CREDITS TO THE CITY OF SANTA FE'S WATER BANK.**

**WHEREAS**, in 2009, the Governing Body adopted SFCC 1987, Section 25-10, which establishes the City Water Bank (“Water Bank”), to ensure that new water demands in the city of Santa Fe are offset by one of the following methods: (1) purchasing or leasing water rights transferred from the Rio Grande; (2) water credits resulting from potable water conservation; or (3) water credits resulting from return flow infrastructure; and

**WHEREAS**, based on new demands, as measured against historical water usage amounts, the City of Santa Fe Water Division (“Water Division”) projects that the City of Santa Fe (“City”) will need more water rights or water credits than are currently available to offset developing affordable housing, small development projects, and other City initiatives, including public and/or private projects; and

**WHEREAS**, pursuant to SFCC 1987, Section 25-9.5, the Water Division annually evaluates the City’s total water system supply and total water system demand; and



1 APPROVED AS TO FORM:

2 Erin McSherry

3 Erin McSherry (Mar 29, 2024 13:53 MDT)

4 ERIN K. McSHERRY, CITY ATTORNEY

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25 *Legislation/2024/Resolutions/2024-10(R)/Allocating Water Bank Credits to the Water Bank*