ITEM # 18-0201

CITY OF SANTA FE AMENDMENT No. 1 TO MEMORANDUM OF UNDERSTANDING

AMENDMENT No. (the "Amendment") to the CITY OF SANTA FE

MEMORANDUM OF UNDERSTAND, dated 25th day of May, 2016 (the "Agreement"),
between the City of Santa Fe (the "City") and Santa Fe Community College Foundation
(the "SFCCF"). The date of this Amendment shall be the date when it is executed by the
City and the Contractor whichever occurs last.

RECITALS:

- A. On August 2016, the City of Santa Fe Veterans Advisory Board (VAB) met and discussed gaps in services and potential opportunities to invest the Veterans Advisory Board Funding. It was through this discussion, the VAB found that there is a lack of funding being provided for veterans and their dependents for post-secondary education. The Vice-Chair of the VAB met with the Santa Fe Community College Foundation Director for the purpose of discussing the leveraging of funding 1:1 match between the Santa Fe Community College Foundation (SFCCF) and the VAB in the amount of \$18,000.00. The VAB make a recommendation and unanimously voted to allocate \$18,000.00 to be equally matched dollar for dollar through the Santa Fe Community Foundation. In December of 2015, the City Council unanimously voted to approve this transaction.
- B. This Amendment will correct the language under Purpose, so that the amount of \$18,000 is paid annually.
 - C. Pursuant to Article 9 of the Agreement, and for good and valuable

consideration, the receipt and sufficiency of which are acknowledged by the parties, the City and the Contractor agree as follows:

1. PURPOSE

Article 1 of the Agreement is amended, so that Article 1 reads as follows:

A. To provide scholarship money in the amount of eighteen thousand dollars (\$18,000.00) annually for veterans and their dependents to be administered through the SFCCF.

2. AGREEMENT IN FULL FORCE.

Except as specifically provided in this Amendment, the Agreement remains and shall remain in full force and effect, in accordance with its terms.

IN WITNESS WHEREOF, the parties have executed this Amendment No. 1 to the Memorandum of Understanding as of the dates set forth below.

CITY OF SANTA FE:

CONTRACTOR:

Santa Fe Community College

Foundation

BRIANK SMYDER CITY MANAGER

Date: 02/26/2018

VAME & TITLE EXECUTIVE DIK

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ATTEST:

APPROVED AS TO FORM:

KELLEY A. BRENNAN, CITY ATTORNEY

APPROVED:

ADAM K. JOHNSON, FINANCE DIRECTOR A

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Business Unit/Line Item