

**CITY OF SANTA FE
AMENDMENT No. 1 TO
SANTA FE HOMES PROGRAM
SMALL PROJECT AGREEMENT
For 10 Lots/Home(s) to be located at
"El Pueblo"
2210-2214 W. Alameda Street, Santa Fe, New Mexico
Item #17-1355**

AMENDMENT No. 1 (the "Amendment") to the CITY OF SANTA FE HOMES PROGRAM AGREEMENT and SANTA FE HOMES PROGRAM HOME LIEN, dated December 19, 2017 (the "Agreement"), between the City of Santa Fe (the "City") and Picorp, Inc (the "SFHP Developer"). The date of this Amendment shall be the date when it is executed by the City and the Developer, whichever occurs last.

1. PAYMENT DEADLINE

Article 3.3 of the Agreement is hereby deleted. A new Article 3.3 of the Agreement is inserted to correct the payment amount, so that Article 3.3 reads in its entirety as follows:

The SFHP Developer has requested a payment plan: the amount set forth in paragraph 3.2 above shall be paid in full to the City's Office of Affordable Housing According to the following payment schedule: ten percent (10%) or \$3,950 is due at the time this agreement and the condominium documents are recorded at the Santa Fe County Clerk; 30% (\$11,850) is due upon the sale of the first unit; 30% (\$11,850) is due upon the sale of the second unit; 30% (\$11,850) is due upon the sale of the third unit.

2. AGREEMENT IN FULL FORCE.

Except as specifically provided in this Amendment, the Agreement remains and shall remain in full force and effect, in accordance with its terms.

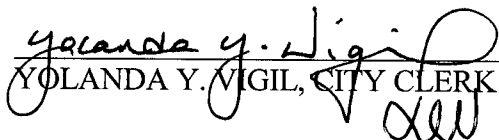
IN WITNESS WHEREOF, the parties have executed this Amendment No. 1 to the City of Santa Fe Homes Program Small Project Agreement and Santa Fe Homes Program Home Lien as of the date set forth below.

CITY OF SANTA FE:


BRIAN K. SNYDER
CITY MANAGER

Date: 04/09/2018


ATTEST:


YOLANDA Y. VIGIL, CITY CLERK

APPROVED AS TO FORM:


KELLEY A. BRENNAN
CITY ATTORNEY

SFHP DEVELOPER/SUCCESSOR
IN INTEREST:

By: 
NOUROLLAH KHOZEIN
PRESIDENT

STATE OF NEW MEXICO)
) SS.
COUNTY OF SANTA FE)

The foregoing instrument was acknowledged before me this 13 day of April, 2018, by Nourollah Khozein.

My Commission Expires:
4-19-18


NOTARY PUBLIC

