## CITY OF SANTA FE AMENDMENT No. 1 TO PROFESSIONAL SERVICES AGREEMENT ITEM#17-0669

AMENDMENT No. 1 (the "Amendment") to the CITY OF SANTA FE PROFESSIONAL SERVICES AGREEMENT, dated June 28, 2017 (the "Agreement"), between the City of Santa Fe (the "City") and Homewise (the "Contractor"). The date of this Amendment shall be the date when it is executed by the City and the Contractor, whichever occurs last.

## **RECITALS**

- A. Under the terms of the Agreement, Contractor shall provide homebuyer assistance for low- and moderate-income households.
- B. Pursuant to Article 18 of the Agreement, and for good and valuable consideration, the receipt and sufficiency of which are acknowledged by the parties, the City and the Contractor agree as follows:

## 1. <u>TERM AND EFFECTIVE DATE.</u>

Article 5 of the Agreement is hereby deleted. A new Article 5 of the Agreement is inserted to extend the term of the Agreement, so that Article 5 reads in its entirety as follows:

This Agreement shall be effective when signed by the City and shall terminate on August 31, 2018, unless terminated sooner pursuant to Paragraph 6, <u>infra</u>.

## 2. AGREEMENT IN FULL FORCE.

Except as specifically provided in this Amendment, the Agreement remains and shall remain in full force and effect, in accordance with its terms.

IN WITNESS WHEREOF, the parties have executed this Amendment No. 1 to the City of

Santa Fe Professional Services Agreement as of the date signed by the City set forth below.	
	CITY OF SANTA FE:  ERIK LAZENBERG INTERIM CITY MANAGER
	Date: 6 79 18
ATTEST:	
YOLANDA Y. VIGIL OUW	
	CONTRACTOR: HOMEWISE, INC
	MIKE LOFTIN EXECUTIVE DIRECTOR
APPROVED AS TO FORM:	
CITY ATTORNEY	
ADDDOVED.	

12106.510400 BUSINESS UNIT/LINE ITEM